

SHIDELL
MAIR &
RICHARDSON PLLP
— Certified Public Accountants

February 17, 2017

Julian Andersen, President
Mari Oyanagi Eggum, Foundation Administrator
Elmer L. & Eleanor J. Andersen Foundation
2424 Territorial Road, Suite A
Saint Paul, MN 55114-1506

Dear Julian and Mari:

Enclosed please find the November 30, 2016 Form 990-PF, Return of Private Foundation, for Elmer L. & Eleanor J. Andersen Foundation.

The return should be signed by an officer of the Foundation and filed by April 17, 2017. The return shows an overpayment of \$10,579 of which \$5,000 will be refunded and \$5,579 will be applied to your November 30, 2017 estimated tax.

No additional estimates will be required for the year ended November 30, 2017.

A copy of the return, along with a \$25 filing fee, payable to the State of Minnesota, must be filed with the Minnesota Attorney General's Office. Further instructions are enclosed and an envelope has been provided.

The Minnesota Secretary of State 2017 Minnesota Nonprofit Corporation Annual Renewal was filed electronically January 23, 2017 on your behalf and a copy of the confirmation is proved for your files.

A Private Foundation is required to annually distribute to charitable organizations approximately 5% of the average fair market value of the assets held by the foundation. If a foundation distributes more than the required amount, the excess distributions are carried over and used to offset distributions required for the next five years. If a foundation fails to distribute the required amount by the end of the tax year, they have until the end of the next year to make the required distributions.

During the year ended November 30, 2016, the foundation distributed a total of \$257,383 for charitable purposes; \$203,000 to qualified charities; and \$54,383 for administration expenses necessary to carry out the foundation's grant making activities.

Julian Andersen
Mari Oyanagi Eggum
Elmer L. & Eleanor J. Andersen Foundation
February 17, 2017
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The Foundation was required to distribute \$247,250 for the year ended November 30, 2016. The distribution requirement was fulfilled by current year distributions. The Foundation distributed an excess of \$10,133 over the required distribution amount and will be carried forward for five years.

Total excess distributions at November 30, 2016 that can be used to satisfy future distributions requirements amounted to \$46,512.

Based on the fair market value of the assets held at November 30, 2016, the Foundation will be required to distribute approximately \$246,000 for the year ended November 30, 2017. The Foundation has until November 30, 2018 to fulfill this requirement.

Should you have any questions regarding either the Form 990-PF, estimated tax payments, or the required distributions, please feel free to call me.

Sincerely,

SHIDELL MAIR & RICHARDSON PLLP
Certified Public Accountants

Julie R. Richardson, CPA
Partner

Enclosures

Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

2015

Department of the Treasury Internal Revenue Service

For calendar year 2015 or tax year beginning

12/01, 2015, and ending

11/30, 2016

Header section containing foundation name (ELMER L & ELEANOR J ANDERSEN FOUNDATION), EIN (41-6032984), address (2424 TERRITORIAL ROAD, ST. PAUL, MN 55114-1506), and various checkboxes for return type and organization status.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, and (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), ending with a net investment income of 322,056.

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		2,714.	5,425.	5,425.
	2	Savings and temporary cash investments		627,437.	782,452.	782,452.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable.				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use.				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule) ATCH 7	73,495.	3,112,181.	3,174,658.	
	c	Investments - corporate bonds (attach schedule) ATCH 8	608,152.	441,148.	431,397.	
	11	Investments - land, buildings, and equipment: basis Less: accumulated depreciation (attach schedule) ▶				
12	Investments - mortgage loans					
13	Investments - other (attach schedule) ATCH 9	3,557,373.	566,380.	530,896.		
14	Land, buildings, and equipment: basis Less: accumulated depreciation (attach schedule) ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	4,869,171.	4,907,586.	4,924,828.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons.				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ ATCH 10)	791.	738.		
23	Total liabilities (add lines 17 through 22)	791.	738.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			and complete lines 24 through 26 and lines 30 and 31.		
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			and complete lines 27 through 31.		
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds	4,868,380.	4,906,848.		
30	Total net assets or fund balances (see instructions)	4,868,380.	4,906,848.			
31	Total liabilities and net assets/fund balances (see instructions)	4,869,171.	4,907,586.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,868,380.
2	Enter amount from Part I, line 27a	2	38,468.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	4,906,848.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,906,848.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	254,425.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{ }	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	238,886.	4,989,020.	0.047882
2013	277,896.	5,015,412.	0.055408
2012	229,875.	4,904,519.	0.046870
2011	192,053.	4,678,468.	0.041050
2010	256,316.	4,743,244.	0.054038
2	Total of line 1, column (d)		2 0.245248
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 0.049050
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5		4 5,009,424.
5	Multiply line 4 by line 3		5 245,712.
6	Enter 1% of net investment income (1% of Part I, line 27b)		6 3,221.
7	Add lines 5 and 6		7 248,933.
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.		8 257,383.

Part VII Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows and 2 columns. Row 1: 3,221. Row 2: 3,221. Row 3: 0. Row 4: 3,221. Row 5: 13,800. Row 6: 13,800. Row 7: 10,579. Row 8: 5,000.

Part VII-A Statements Regarding Activities

Table with 10 rows and 3 columns (1a-10, Yes, No). Row 1a: No. Row 1b: Yes. Row 1c: No. Row 2: Yes. Row 3: No. Row 4a: No. Row 4b: No. Row 5: No. Row 6: Yes. Row 7: Yes. Row 8a: MN. Row 8b: Yes. Row 9: No. Row 10: No.

F VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ MARI OYANAGI EGGUM Telephone no. ▶ 651-642-0127 Located at ▶ 2424 TERRITORIAL ROAD ST. PAUL, MN ZIP+4 ▶ 55114-1506			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	3b	X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
 - (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
 - (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
 - (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No
 - (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No
- b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

5b		X
6b		X
7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 11		32,754.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0.

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
All other program-related investments. See instructions.	
3 NONE	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,359,591.
b	Average of monthly cash balances	1b	726,119.
c	Fair market value of all other assets (see instructions).	1c	
d	Total (add lines 1a, b, and c)	1d	5,085,710.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	5,085,710.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	76,286.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,009,424.
6	Minimum investment return. Enter 5% of line 5	6	250,471.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	250,471.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	3,221.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,221.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	247,250.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	247,250.
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	247,250.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	257,383.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	257,383.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	3,221.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	254,162.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				247,250.
2 Undistributed income, if any, as of the end of 2015:				
a Enter amount for 2014 only.				
b Total for prior years: 20 <u>13</u> , 20 <u>12</u> , 20 <u>11</u>				
3 Excess distributions carryover, if any, to 2015:				
a From 2010 28,446.				
b From 2011				
c From 2012				
d From 2013 33,169.				
e From 2014 3,210.				
f Total of lines 3a through e	64,825.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ <u>257,383.</u>				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions).				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2015 distributable amount.				247,250.
e Remaining amount distributed out of corpus.	10,133.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	74,958.			
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016.				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	28,446.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	46,512.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013 33,169.				
d Excess from 2014 3,210.				
e Excess from 2015 10,133.				

F **XIV** Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2 a	Tax year				(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

ATCH 12

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHMENT 15

c Any submission deadlines:

SEE ATTACHMENT 15

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHMENT 15

Form 990-PF (2015)

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHMENT 16	NONE	PC		203,000.
Total ▶ 3a				203,000.
b Approved for future payment SEE ATTACHMENT 17				83,500.
Total ▶ 3b				83,500.

Form 0-PF (2015)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Table with 5 columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include Program service revenue, Membership dues, Interest on savings, Dividends, Net rental income, Other investment income, and Subtotal.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes.

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
4,516,697.		SEE ATTACHMENT 14 PROPERTY TYPE: SECURITIES 4,262,272.				P	254,425.	
TOTAL GAIN (LOSS)							<u>254,425.</u>	

ATTACHMENT 1

FORM 990PF, PART I - OTHER INCOME

<u>DESCRIPTION</u>			
PARTNERSHIP INCOME			
	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	
	4,185.	4,185.	
	4,185.	4,185.	
TOTALS			

ATTACHMENT 2

FORM 990PF, PART I - LEGAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
LEGAL - BRIGGS AND MORGAN	1,575.	200.		1,375.
TOTALS	<u>1,575.</u>	<u>200.</u>		<u>1,375.</u>

ATTACHMENT 3

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
SHIDELL MAIR & RICHARDSON PLLP	3,783.	1,583.		2,200.
TOTALS	<u>3,783.</u>	<u>1,583.</u>		<u>2,200.</u>

ATTACHMENT 4

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
US BANK - INVESTMENT FEES	23,089.	23,089.
OKABENA - INVESTMENT FEES	2,020.	2,020.
TOTALS	<u>25,109.</u>	<u>25,109.</u>

ATTACHMENT 5

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>CHARITABLE PURPOSES</u>
PAYROLL TAXES	2,245.	2,245.
EXCISE TAXES - PRIOR YEAR DUE	7,413.	
EXCISE TAXES - CY ESTIMATES	13,800.	
TOTALS	<u>23,458.</u>	<u>2,245.</u>

ATTACHMENT 6

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
ANNUAL FILING FEE	25.	25.
FOUNDATION DUES	1,020.	1,020.
COMPUTER SUPPORT	301.	301.
TELEPHONE & INTERNET	1,335.	1,335.
INSURANCE	1,779.	1,779.
FAX/COPIER	164.	164.
WEBSITE	662.	662.
EQUIPMENT	1,148.	1,148.
OFFICE SUPPLIES	118.	118.
SOFTWARE SUPPORT	4,631.	4,631.
INTERNAL REPORTING-CONSULTANT	1,000.	1,000.
TOTALS	<u>12,183.</u>	<u>12,183.</u>

ATTACHMENT 7

FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
US BANK CORE-SEE ATTACHMENT 18	2,246,399.	2,300,016.
ECM PUBLISHERS INC- CLOSELY HE	36,748.	56,578.
US BANK GROWTH-SEE ATTACH. 19	829,034.	818,064.
TOTALS	<u>3,112,181.</u>	<u>3,174,658.</u>

ATTACHMENT 8

FORM 990PF, PART II - CORPORATE BONDS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
US BANK CORE-SEE ATTACHMENT 18	356,148.	346,952.
US BANK GROWTH-SEE ATTACH. 19	85,000.	84,445.
TOTALS	<u>441,148.</u>	<u>431,397.</u>

ATTACHMENT 9

FORM 990PF, PART II - OTHER INVESTMENTS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
US BANK CORE-SEE ATTACHMENT 18	337,164.	316,854.
US BANK GROWTH_SEE ATTACH 19	229,216.	214,042.
TOTALS	<u>566,380.</u>	<u>530,896.</u>

ATTACHMENT 10

FORM 990PF, PART II - OTHER LIABILITIES

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>
PAYROLL WITHHOLDINGS	738.
TOTALS	<u>738.</u>

ELMER L & ELEANOR J ANDERSEN FOUNDATION

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 11

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>
JULIAN L. ANDERSEN 2424 TERRITORIAL ROAD A ST. PAUL, MN 55114-1506	PRESIDENT & DIRECTOR 2.00	
TERRY L SLYE 2424 TERRITORIAL ROAD A ST. PAUL, MN 55114-1506	SECRETARY 1.00	
AMY ANDERSEN 2424 TERRITORIAL ROAD A ST. PAUL, MN 55114-1506	VICE PRES, TREASURER, DIRECTOR 1.00	
CHARLES DAYTON 2424 TERRITORIAL ROAD A ST. PAUL, MN 55114-1506	DIRECTOR 1.00	2,000.
MARY OYANAGI EGGUM 2424 TERRITORIAL ROAD A ST. PAUL, MN 55114-1506	FOUNDATION ADMINISTRATOR 20.00	28,754.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 11 (CONT'D)

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION
TODD OTIS 2424 TERRITORIAL ROAD A ST. PAUL, MN 55114-1506	DIRECTOR 1.00	2,000.
GRAND TOTALS		<u>32,754.</u>

ATTACHMENT 12

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

MARI OYANAGI EGGUM
2424 TERRITORIAL ROAD SUITE A
ST. PAUL, MN 55114
651-642-0127

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 13

<u>DESCRIPTION</u>	<u>BUSINESS CODE</u>	<u>AMOUNT</u>	<u>EXCLUSION CODE</u>	<u>AMOUNT</u>	<u>RELATED OR EXEMPT FUNCTION INCOME</u>
PARTNERSHIP INCOME			14	4,185.	
TOTALS				<u>4,185.</u>	

Elmer L & Eleanor J Andersen Foundation
 Stock Sales
 11/30/2016

41-6032984

	Book		Tax	
	Proceeds	Cost	Proceeds	Cost
		Gain		Gain
US Bank				
First qtr	204,937	193,161	204,937	193,161
2nd qtr	110,596	104,372	110,596	104,372
3rd qtr	2,332,970	2,164,029	2,332,970	2,164,029
4th qtr	900,364	922,148	900,364	922,148
Partial sale of ECM	61,426	36,748	61,426	31,756
Sale of Okabena Diversified Equity Fund	800,712	846,806	800,712	846,806
Capital Gain Distributions - US Bank	87,248		87,248	
Okabena Cap Gain Dist	18,444		18,444	
US Bank totals	4,516,697	4,267,264	4,516,697	4,262,272
		249,433		254,425

Part XV, Line 2B

DESCRIPTION

1. TO APPLY, VISIT THE ELMER L. & ELEANOR J. ANDERSEN FOUNDATION WEBSITE AT
WWW.EANDEANDERSENFOUNDATION.ORG

- COMPLETE AN ELIGIBILITY QUIZ VIA THE WEBSITE.
- IF ELIGIBLE, SET UP A GRANT APPLICATION ACCOUNT USING THE ORGANIZATION TAX IDENTIFICATION NUMBER.
- COMPLETE AND SUBMIT THE ON-LINE GRANT APPLICATION.

THE ON-LINE GRANT APPLICATION IS MODELED AFTER THE MINNESOTA COMMON GRANT APPLICATION.

2. THE INFORMATION REQUESTED INCLUDES:

- ORGANIZATION INFORMATION
- ORGANIZATION PRIMARY CONTACT
- REQUEST PRIMARY CONTACT
- REQUEST INFORMATION - INCLUDING TITLE, SHORT DESCRIPTION, LENGTH OF GRANT CYCLE

3. ATTACHMENTS TO UPLOAD:

- NARATIVE NO MORE THAN SIX PAGES
- FINANCES INCLUDING FINANCIAL STATEMENT, BUDGET AND LIST OF DONORS
- KEY STAFF
- IRS DETERMINATION LETTER

Part XV, Line 2C

DESCRIPTION

BOARD MEETINGS ARE HELD UP TO FOUR TIMES A YEAR. LEGACY PROPOSALS ARE REVIEWED AT BOARD MEETINGS IN MARCH AND OCTOBER. FOR CONSIDERATION IN MARCH, PROPOSALS MUST BE RECEIVED BY FEBRUARY 1 AND FOR CONSIDERATION IN OCTOBER, PROPOSALS MUST BE RECEIVED BY SEPTEMBER 1. PLEASE CONTACT THE ELMER L. & ELEANOR J. ANDERSEN FOUNDATION TO CONFIRM APPLICATION DEADLINES. APPLICANTS ARE NOTIFIED IN WRITING OF THE BOARD'S DECISION WITHIN 21 DAYS AFTER THE DATE OF THE BOARD MEETING.

Part XV, Line 2D

DESCRIPTION

INCORPORATED IN 1957, THE ELMER L. & ELEANOR J. ANDERSEN FOUNDATION IS A NON-PROFIT, GRANT MAKING FOUNDATION WHOSE PURPOSE IS TO IMPROVE THE QUALITY OF LIFE THROUGH EFFECTIVE FAMILY GRANT MAKING, HONORING THE LEGACY OF ITS FOUNDERS AND INVESTING IN SOCIAL CHANGE.

THE GEOGRAPHIC FOCUS FOR LEGACY GRANTS IS MN, PRIMARILY THE TWIN CITIES METROPOLITAN AREA.

IN GENERAL, APPLICATIONS RELATED TO HEALTH WILL NOT BE CONSIDERED. THE FOUNDATION AWARDS NO GRANTS TO INDIVIDUALS.

Elmer L and Eleanor J Andersen Foundation
Grants Paid
11/30/2016

Payee Organization Request Primary Contact Project Title	Amount Check # Paid Date	Amount	Status
180 Degrees Inc. Pfarr, Dan 236 Clifton Avenue South Minneapolis, MN 55403 <i>180 Degrees Youth Vocational Training Center</i>	\$2,000.00 3/7/2016	\$2,000.00	501(c)3 509(a)(1)
Afton Historical Society Press Williams, Beth 165 Western Avenue N. Suite 15 St. Paul, MN 55102 <i>Book Publishing</i>	\$2,000.00 6551 10/27/2016	\$2,000.00	501(c)3 509(a)(1)
Alliance Housing, Inc. Jeanetta, Barbara 2309 Nicollet Ave. Minneapolis, MN 55404 <i>Northside Supportive Housing for Families Program; more intensive mental & behavioral health supports</i>	\$1,000.00 3/7/2016	\$1,000.00	501(c)3 509(a)(1)
Anoka Technical College Foundation Gravett, Pete 1355 West Highway 10 Anoka, MN 55303 <i>Distinguished Scholars Scholarships</i>	\$3,000.00 6513 6/15/2016	\$3,000.00	501(c)3
Calliope Womens Chorus Sahouani, Miriam P.O. Box 4474 Saint Paul, MN 55104 <i>General Operating Request</i>	\$1,000.00 3/7/2016	\$1,000.00	501(c)3 509(a)(2) under
Camp Fire Minnesota Kmecik, Jennifer 4829 Minnetonka Blvd, Suite 202 St. Louis Park, MN 55416 <i>Supporting Club Youth</i>	\$1,000.00 3/7/2016	\$1,000.00	501(c)3 509(a)(1)
Caponi Art Park & Learning Center Caponi, Cheryl 1205 Diffley Rd Eagan, MN 55123 <i>General Operating Support for 2016 Season of Performances and Arts Education programs</i>	\$1,500.00 6425 12/19/2015	\$1,500.00	501(c)3 509(a)(3) under
The Cedar Cultural Center Carter, Emmy 416 Cedar Ave S Minneapolis, MN 55454 <i>General Operating Support</i>	\$1,000.00 6546 10/27/2016	\$1,000.00	501(c)3 509(a)(2) under

Elmer L and Eleanor J Andersen Foundation
Grants Paid
11/30/2016

Payee Organization	Amount		
Request Primary Contact	Check #		
Project Title	Paid Date	Amount	Status
Center for Earth, Energy and Democracy	\$25,000.00	\$25,000.00	501(c)3
Gupta, Shalini	6424		
216 Cecil Street SE	12/19/2015		
Minneapolis, MN 55414			
<i>Building Community Power - Moving the Twin Cities</i>			
<i>Environmental Justice Atlas to Action</i>			
Children's Home Society & Family Services	\$2,000.00	\$2,000.00	501(c)3
Anderson, Mike	6564		509(a)(1)
PO Box 860252	10/27/2016		
Minneapolis, MN 55486			
<i>Children's Home Society of Minnesota: General</i>			
<i>Operating Support</i>			
Coffee House Press	\$1,000.00	\$1,000.00	501(c)3
Strand, Julie	6431		509(a)(2)
			under
79 13th Ave NE	12/19/2015		
Suite 110			
Minneapolis, MN 55413			
<i>Coffee House Press Publishing Program General</i>			
<i>Operating Support</i>			
CornerHouse	\$1,000.00	\$1,000.00	501(c)3
Harmon, Patricia	6565		509(a)(2)
			under
2502 10th Avenue Sout	10/27/2016		
Minneapolis, MN 55404			
<i>General Operating</i>			
Council on American-Islamic Relations	\$5,000.00	\$5,000.00	501(c)3
Hussain, Nausheena	6444		509(a)(1)
2511 East Franklin Ave, Suite 100	12/19/2015		
Minneapolis, MN 55406			
<i>general operations</i>			
East Side Arts Council	\$1,500.00	\$1,500.00	501(c)3
Fehr, Sarah			509(a)(1)
977 Payne Avenue	3/7/2016		
St. Paul, MN 55101			
<i>Armobile</i>			
East Side Learning Center	\$1,000.00	\$1,000.00	501(c)3
Lindenfelser, Audrey			509(a)(1)
740 York Avenue	3/7/2016		
St. Paul, MN 55106			
<i>Personalized One-on-one Reading Tutoring</i>			
The Family Partnership	\$2,000.00	\$2,000.00	501(c)3
Till, John	6445		509(a)(1)
414 South 8th Street	12/19/2015		
Minneapolis, MN 55404			
<i>Teen Outreach Program at Achieve Language Academy</i>			
<i>of St. Paul</i>			

Elmer L and Eleanor J Andersen Foundation
Grants Paid
11/30/2016

Payee Organization	Amount		
Request Primary Contact	Check #		
Project Title	Paid Date	Amount	Status
Fresh Energy	\$3,000.00	\$3,000.00	501(c)3
LaValley, Meggie	6558		509(a)(1)
408 St. Peter Street, Ste 220	10/27/2016		
St Paul, MN 55102			
<i>Request for General Operations Funding Renewal</i>			
Friends of Sax-Zim Bog	\$1,000.00	\$1,000.00	501(c)3
Stensaas, Mark Sparky	6559		509(a)(1)
PO Box 3585	10/27/2016		
Duluth, MN 55803			
<i>Protecting and Bringing Awareness to the Unique Biodiversity of Sax-Zim Bog</i>			
Friends of the Mississippi River	\$1,000.00	\$1,000.00	501(c)3
DeKok, Sara	6441		509(a)(1)
101 E. 5th St., Suite 2000	12/19/2015		
St. Paul, MN 55101			
<i>Protecting, restoring, and enhancing the Mississippi River and its watershed in the Twin Cities region</i>			
The Friends of the Parks and Trails of St. Paul and Ramsey County	\$2,000.00	\$2,000.00	501(c)3
Erstad, Shirley			509(a)(1)
1660 Laurel Avenue	3/7/2016		
St. Paul, MN 55104			
<i>Environmental Equity Outreach</i>			
The Friends of the Saint Paul Public Library	\$1,000.00	\$1,000.00	501(c)3
Moylan, Wendy	6456		509(a)(2)
			under
325 Cedar Street, Suite 555	12/19/2015		
Saint Paul, MN 55101			
<i>Operating support of the mission of The Friends of the Saint Paul Public Library</i>			
The Friends of the Saint Paul Public Library	\$10,000.00	\$10,000.00	501(c)3
Dowd, Susan	6423		509(a)(2)
			under
325 Cedar Street, Suite 555	12/19/2015		
Saint Paul, MN 55101			
<i>A New Legacy of Learning</i>			
Greater Minneapolis Council of Churches	\$1,500.00	\$1,500.00	501(c)3
Gustafson, Steve	6566		509(a)(1)
1001 East Lake Street	10/27/2016		
Minneapolis, MN 55407			
<i>Kinship of Greater Minneapolis</i>			
Hamline Midway Elders	\$1,000.00	\$1,000.00	501(c)3
Fitzpatrick, Tom	6567		509(a)(1)
1514 Englewood Ave.	10/27/2016		
Saint Paul, MN 55104			
<i>General Operating Support</i>			

Elmer L and Eleanor J Andersen Foundation**Grants Paid**

11/30/2016

Payee Organization	Amount	Check #	Status
Request Primary Contact	Check #	Amount	Status
Project Title	Paid Date	Amount	Status
Holy Cow! Press/Springboard for the Arts	\$1,000.00	\$1,000.00	501(c)3
Perlman, Jim	6432		509(a)(1)
P.O. Box 3170, Mt. Royal Station Duluth, MN 55803	12/19/2015		
<i>Publication of "We're in America Now: A Survivor's Stories" by Fred Amram</i>			
Honor The Earth	\$2,000.00	\$2,000.00	501(c)3
LaPointe, Cecelia	6560		509(a)(1)
607 Main Avenue Callaway, MN 56521	10/27/2016		
<i>Anishinaabe Transitional Economics Program - Great Lakes</i>			
Hunger Solutions Minnesota	\$2,000.00	\$2,000.00	501(c)3
Andersen, Alexandra			509(a)(1)
555 Park Street, Suite 400 St. Paul, MN 55103	3/7/2016		
<i>Statewide efforts to provide emergency food support for hungry Minnesotans through the Minnesota Food HelpLine.</i>			
Immigrant Law Center of Minnesota	\$1,500.00	\$1,500.00	501(c)3
Pfeiffer, Melissa	6446		509(a)(1)
450 North Syndicate Street, Suite 200 Saint Paul, MN 55104-4159	12/19/2015		
<i>Immigrant Law Center of Minnesota General Operating Support</i>			
James Ford Bell Museum of Natural History/University of Minnesota Foundation	\$1,000.00	\$1,000.00	501(c)3
Coffin, Barbara	6436		509(a)(1)
10 Church Street SE Minneapolis, MN 55455	12/19/2015		
<i>General operation funding to support the Bell Museum's Café Scientifique program --a monthly forum held in local pubs bringing University research on environmental science issues to the public.</i>			
Jewish Community Action	\$1,000.00	\$1,000.00	501(c)3
Rosenthal, Vic	6568		509(a)(1)
2375 University Avenue, Suite 150 St. Paul, MN 55114	10/27/2016		
<i>Youth Leadership Development and Civic Engagement</i>			
Joyce Preschool	\$1,000.00	\$1,000.00	501(c)3
Tompkins, Laura	6569		509(a)(1)
3400 Park Avenue Minneapolis, MN 55407	10/27/2016		
<i>General Operating Support for Bilingual, Multicultural Preschool and Parent Programming</i>			

Elmer L and Eleanor J Andersen Foundation**Grants Paid**

11/30/2016

Payee Organization	Amount	Check #	Status
Request Primary Contact	Check #	Amount	Status
Project Title	Paid Date	Amount	Status
Ka Joog Non Profit Organization	\$1,000.00	\$1,000.00	501(c)3
Farah, Mohamed	6447		509(a)(1)
1420 Washington Avenue South, #3 Minneapolis, MN 55454 <i>Invisible Art</i>	12/19/2015		
Kody's Closet	\$1,000.00	\$1,000.00	501(c)3
Thorn, Colleen	6448		509(a)(1)
8125 35th Avenue Nort Crystal, MN 55427 <i>Kody's Closet: Personal Care Products for At-risk Youth</i>	12/19/2015		
La Oportunidad	\$2,000.00	\$2,000.00	501(c)3
Echavez, Eloisa	6449		509(a)(1)
2700 E. Lake Street, Suite 3100 Minneapolis, MN 55406 <i>Closing the Educational Achievement Gap & Breaking the Cycle of Poverty of Latino Families</i>	12/19/2015		
Legal Rights Center, Inc.	\$2,000.00	\$2,000.00	501(c)3
Friedman, Michael	6570		509(a)(1)
1611 Park Ave. S. Minneapolis, MN 55404 <i>Restorative Family Group Conferencing in Twin Cities Public School Districts</i>	10/27/2016		
Little Brothers - Friends of the Elderly	\$1,000.00	\$1,000.00	501(c)3
Speeter, LuAnne	6571		509(a)(1)
1845 East Lake Street Minneapolis, MN 55407 <i>General Operating Support</i>	10/27/2016		
The Loft	\$1,000.00	\$1,000.00	501(c)3
Schoepler, Beth	6433		509(a)(2) under
1011 Washington Ave S Suite 200 Minneapolis, MN 55415 <i>General Operating Support FY16</i>	12/19/2015		
Metro Meals on Wheels	\$1,000.00	\$1,000.00	501(c)3
Callahan, Megan	6450		509(a)(1)
1200 Washington Ave S Suite 380 Minneapolis, MN 55408 <i>2015 Meals on Wheels General Operating</i>	12/19/2015		
Metropolitan State University Foundation	\$12,000.00	\$12,000.00	501(c)3
Spano, Wy			509(a)(1)
Metropolitan State University 700 E. 7th Street St. Paul, MN 55106 <i>general operations for the MAPL program</i>	3/7/2016		

Elmer L and Eleanor J Andersen Foundation
Grants Paid
11/30/2016

Payee Organization	Amount		
Request Primary Contact	Check #		
Project Title	Paid Date	Amount	Status
The Minneapolis Art Lending Library	\$1,000.00	\$1,000.00	501(c)3
Smith-Flores, Katherine			509(a)(1)
2817 15th Ave S.	3/7/2016		
Minneapolis, MN 55407			
<i>The Minneapolis Art Lending Library</i>			
Minnesota Assistance Council for Veterans	\$1,000.00	\$1,000.00	501(c)3
Saltz, Nathaniel	6572		509(a)(1)
360 Robert Street North, Suite 306	10/27/2016		
Saint Paul, MN 55101			
<i>Comprehensive Services for Homeless and In-Crisis Veterans</i>			
Minnesota Center for Book Arts	\$1,000.00	\$1,000.00	501(c)3
Rathermel, Jeff	6434		509(a)(1)
1011 Washington Ave S Suite 100	12/19/2015		
Minneapolis, MN 55415			
<i>General Operating Request in Support of MCBA's Educational and Artistic Programming for 2016</i>			
Minnesota Center for Environmental Advocacy	\$2,000.00	\$2,000.00	501(c)3
Sarver-Bodoh, Annie	6561		509(a)(1)
26 E. Exchange St., Ste. 206	10/27/2016		
Saint Paul, MN 55101			
<i>MCEA General Operating Support</i>			
Minnesota Coalition for the Homeless	\$1,000.00	\$1,000.00	501(c)3
Hadj-Moussa, Kenza	6451		509(a)(1)
2233 University Avenue West Suite 434	12/19/2015		
St. Paul, MN 55114			
<i>Minnesota Coalition for the Homeless Policy Advocacy</i>			
Minnesota Computers for Schools	\$1,000.00	\$1,000.00	501(c)3
Gillard, Tamara	6437		509(a)(1)
970 Pickett Street Nort	12/19/2015		
Bayport, MN 55003			
<i>Minnesota Computers for Schools IT Education</i>			
Minnesota Environmental Partnership	\$2,000.00	\$2,000.00	501(c)3
Durand, Christine	6442		509(a)(1)
546 Rice Street, Ste 100	12/19/2015		
St. Paul, MI 55103			
<i>Minnesota Environmental Partnership</i>			
Minnesota Fringe Festival	\$1,000.00	\$1,000.00	501(c)3
Erickson, Ann	6426		509(a)(2)
79 13th Ave. NE, Suite 112	12/19/2015		under
Minneapolis, MN 55413			
<i>Minnesota Fringe Festival</i>			

Elmer L and Eleanor J Andersen Foundation
Grants Paid
11/30/2016

Payee Organization	Amount		
Request Primary Contact	Check #		
Project Title	Paid Date	Amount	Status
Minnesota Newspaper Foundation	\$2,000.00	\$2,000.00	501(c)3
Yaeger, Sara	6435		509(a)(1)
PO 19675	12/19/2015		
Minneapolis, MN 55419			
<i>Minnesota Newspaper Museum, Exhibit Expansion, Phase 2</i>			
Minnesota Prison Writing Workshop	\$1,000.00	\$1,000.00	501(c)3
Alberti, Mike	6573		509(a)(1)
1425 Grantham Street	10/27/2016		
Saint Paul, MN 55108			
<i>General Operating Support</i>			
Minnesota Voice	\$25,000.00	\$25,000.00	501(c)3
Black, Sina	6514		509(a)(1)
1600 University Ave W Suite 309	6/15/2016		
St. Paul, MN 55104			
<i>Minnesota Voice: Increasing Civic Engagement in Underrepresented Communities</i>			
MinnPost	\$1,000.00	\$1,000.00	501(c)3
Radomski, Claire	6552		509(a)(1)
900 6th Ave SE	10/27/2016		
Minneapolis, MN 55414			
<i>MinnPost</i>			
Mixed Blood Theatre	\$1,000.00	\$1,000.00	501(c)3
Rhodes, Whitney	6427		509(a)(2)
			under
1501 S 4th St	12/19/2015		
Minneapolis, MN 55454			
<i>General Operating Support</i>			
MN350	\$3,000.00	\$3,000.00	501(c)3
Jacobson, Kate	6443		509(a)(1)
2104 Stevens Ave	12/19/2015		
Minneapolis, MN 55404			
<i>General Operations</i>			
Montessori Center of Minnesota	\$1,000.00	\$1,000.00	501(c)3
Murray, Lindsay	6556		509(a)(1)
1611 Ames Avenue	10/27/2016		
Saint Paul, MN 55106			
<i>Montessori Center of Minnesota serving low-income families on the East Side of St. Paul.</i>			
Mu Performing Arts	\$1,000.00	\$1,000.00	501(c)3
Freeby, Shannon	6547		509(a)(1)
275 East 4th St, #496	10/27/2016		
Saint Paul, MN 55101			
<i>Mu Performing Arts General Operating Support</i>			

Elmer L and Eleanor J Andersen Foundation
Grants Paid
11/30/2016

Payee Organization	Amount	Status
Request Primary Contact	Check #	
Project Title	Paid Date	Amount
Murray Junior High School/ISD #625	\$1,000.00	\$1,000.00 Other
Thrasher, Cindy	6557	
2200 Buford Avenue	10/27/2016	
St. Paul, MN 55108		
<i>Murray Pilot One-on-One Program</i>		
Muskegon Museum of Art	\$5,000.00	\$5,000.00 501(c)3
Hayner, Judith A.	6422	
296 W. Webster Ave.	12/19/2015	
Muskegon, MI 49440		
<i>INSPIRE: the Investment Campaign for the Future of the Muskegon Museum of Art</i>		
Northeast Minneapolis Tool Library	\$1,000.00	\$1,000.00 501(c)3
Wardoku, Maria	6574	509(a)(2) under
1620 Central Avenue NE, Suite 126	10/27/2016	
Minneapolis, MN 55413		
<i>Growing the MN Tool Library Network</i>		
Open Access Connections	\$1,000.00	\$1,000.00 501(c)3
Erpelding, Mark	6452	509(a)(1)
1821 University Ave	12/19/2015	
Suite N-184		
St. Paul, MN 55104		
<i>Voice Mail and Free Cell Phone Distribution</i>		
Outfront Minnesota Community Services	\$1,000.00	\$1,000.00 501(c)3
Houston, Jennifer	6575	509(a)(1)
310 East 38th Street, Suite 209	10/27/2016	
Minneapolis, MN 55409-1337		
<i>General Operating Support for OutFront Minnesota Community Services</i>		
Pangea World Theater	\$1,000.00	\$1,000.00 501(c)3
Hinchcliffe, Ellen	6548	509(a)(1)
711 W. Lake Street Suite 101	10/27/2016	
Minneapolis, MN 55408		
<i>General Operating</i>		
Patrick's Cabaret	\$1,000.00	\$1,000.00 501(c)3
Artley, Scott	6549	509(a)(2) under
PO Box 8096	10/27/2016	
Minneapolis, MN 55408		
<i>2017 General Operating Support</i>		
Peta Wakan Tipi	\$1,000.00	\$1,000.00 501(c)3
Persall, Joy		509(a)(1)
1308 Franklin Ave Suite 203	3/7/2016	
Minneapolis, MN 55404		
<i>Indigenous Food Network</i>		

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Grants Paid
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Payee Organization	Amount		
Request Primary Contact	Check #		
Project Title	Paid Date	Amount	Status
Project SUCCESS	\$1,000.00	\$1,000.00	501(c)3
Heagle, Emily			509(a)(1)
One Groveland Terrace, Suite 300	3/7/2016		
Minneapolis, MN 55403			
<i>Project SUCCESS -- Helping Students Dream, Plan, Succeed</i>			
Public Art Saint Paul	\$1,000.00	\$1,000.00	501(c)3
Sheehy, Colleen	6550		509(a)(1)
381 Wabasha St. N.	10/27/2016		
Saint Paul, MN 55102			
<i>Public Art Saint Paul's Environmental Artmaking Workshops in Western Sculpture Park</i>			
Rain Taxi, Inc.	\$1,000.00	\$1,000.00	501(c)3
Lorberer, Eric	6553		509(a)(2)
			under
PO Box 3840	10/27/2016		
Minneapolis, MN 55403			
<i>Free Distribution of Rain Taxi Review of Books to Twin Cities literary outlets.</i>			
Ramsey County Historical Society	\$1,000.00	\$1,000.00	501(c)3
Bossmann, Samantha			509(a)(1)
323 Landmark Center	3/7/2016		
75 W. Fifth Street			
Saint Paul, MN 55102			
<i>Ramsey County Historical Society & Gibbs Farm General Operating Support</i>			
Real Change Homeless Empowerment Project	\$8,000.00	\$8,000.00	501(c)3
Harris, Tim	6457		
219 1st Ave. S. #220	12/19/2015		
Seattle, WA 98104			
<i>general operations</i>			
Reviving the Islamic Sisterhood for Empowerment (RISE)/MAP for Nonprofits	\$1,000.00	\$1,000.00	501(c)3
Hussain, Nausheena	6576		509(a)(1)
9136 West River Road	10/27/2016		
Brooklyn Park, MN 55444			
<i>Muslim Women Rising</i>			
Saint Paul City School	\$1,500.00	\$1,500.00	501(c)3
Dana, Nancy	6438		509(a)(1)
643 Virginia Street	12/19/2015		
St Paul, MN 55103			
<i>Angry Birds Playground Classroom Program</i>			
Saint Paul Domestic Abuse Intervention Program	\$1,000.00	\$1,000.00	501(c)3
Cline, Shelley Johnson	6577		509(a)(1)
394 Dayton Avenue	10/27/2016		
Saint Paul, MN 55102			
<i>General Operating Expenses</i>			

Elmer L and Eleanor J Andersen Foundation
Grants Paid
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Payee Organization	Amount		
Request Primary Contact	Check #		
Project Title	Paid Date	Amount	Status
Saint Paul Neighborhood Network	\$1,000.00	\$1,000.00	501(c)3
Garry, Sara	6554		509(a)(1)
550 Vandalia Street	10/27/2016		
Suite 170			
Saint Paul, MN 55114			
<i>SPNN: General Operations</i>			
Schroeder Area Historical Society	\$1,000.00	\$1,000.00	501(c)3
From, Suzan	6439		509(a)(1)
P.O. Box 337 7932 W. Highway 61	12/19/2015		
Schroeder, MN 55613			
<i>2016 Operational Funding</i>			
Southside Family Nurturing Center	\$3,000.00	\$3,000.00	501(c)3
Ellefson, Julie	6578		509(a)(1)
2448 18th Avenue S.	10/27/2016		
Minneapolis, MN 55404			
<i>Support for Therapeutic Early Childhood Education</i>			
<i>Program benefiting both children and families.</i>			
Spokesman-Recorder	\$1,000.00	\$1,000.00	501(c)3
Kiene, Tony	6453		509(a)(1)
3744 4th Ave S	12/19/2015		
Minneapolis, MN 55408			
<i>Sister Spokesman</i>			
St. Anthony Park Area Seniors	\$1,000.00	\$1,000.00	501(c)3
Tondra, Katharine	6454		509(a)(1)
2200 Hillside Ave	12/19/2015		
St. Paul, MN 55108			
<i>St. Anthony Park Area Seniors - General Operating</i>			
<i>Support</i>			
Store to Door	\$1,000.00	\$1,000.00	501(c)3
Puffer, Tim	6455		509(a)(2)
1935 County Road B2 W Ste 250	12/19/2015		under
Suite 250			
Roseville, MN 55113			
<i>Social connections and access to affordable, nutritious</i>			
<i>food so that elderly adults can continue</i>			
<i>to live in their own homes</i>			
Sugarloaf	\$2,000.00	\$2,000.00	501(c)3
Thompson, Molly	6397		509(a)(1)
6008 London Road	12/18/2015		
Duluth, MN 55804			
<i>Increasing the long-term sustainability of Sugarloaf:</i>			
<i>The North Shore Stewardship Association</i>			

Elmer L and Eleanor J Andersen Foundation
Grants Paid
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Payee Organization	Amount		
Request Primary Contact	Check #		
Project Title	Paid Date	Amount	Status
Textile Center of Minnesota	\$1,000.00	\$1,000.00	501(c)3
Jones, Jenny	6428		509(a)(1)
3000 University Avenue SE	12/19/2015		
Minneapolis, MN 55414			
<i>General Operations of Textile Center, a national center for fiber art that honors textile traditions and promotes excellence and innovation in fiber art.</i>			
Theatre Unbound, Inc.	\$1,000.00	\$1,000.00	501(c)3
Bertram, Anne	6429		509(a)(1)
P.O. Box 6134	12/19/2015		
Minneapolis, MN 55406			
<i>General Operating Expenses</i>			
Twin Cities Gay Men's Chorus	\$1,000.00	\$1,000.00	501(c)3
Taykalo, Christopher	6430		509(a)(2) under
528 Hennepin Ave., Suite 307	12/19/2015		
Minneapolis, MN 55403			
<i>General Operations Support with Emphasis on Outreach/Access to Underserved Populations.</i>			
Twin Cities Media Alliance	\$1,000.00	\$1,000.00	501(c)3
Okolue, Adaobi	6555		509(a)(1)
2600 East Franklin Avenue, Suite 3	10/27/2016		
Minneapolis, MN 55406			
<i>Cohort Community Journalism Project</i>			
Ujamaa Place	\$2,000.00	\$2,000.00	501(c)3
Mahoney, Linda	6579		509(a)(1)
1885 University Avenue	10/27/2016		
Suite 355			
Saint Paul, MN 55104			
<i>Transforming Men's Lives - Moving Towards Economic Stability</i>			
University of Minnesota Foundation	\$4,000.00	\$4,000.00	501(c)3
McGill, Katherine	6421		509(a)(1)
McNamara Alumni Center	12/19/2015		
University of Minnesota Gateway			
200 Oak Street SE, Suite 500			
Minneapolis, MN 55455-2010			
<i>Acquisition of Whittington Press Archives</i>			
University of St. Thomas	\$2,000.00	\$2,000.00	501(c)3
Caruthers, Chad	6440		509(a)(1)
2115 Summit Avenue, Mail 5057	12/19/2015		
St. Paul, MN 55105			
<i>ThreeSixty Journalism</i>			
Urban BoatBuilders, Inc.	\$1,000.00	\$1,000.00	501(c)3
Hosmer, Marc	6580		509(a)(1)
2288 University Avenue West	10/27/2016		
Saint Paul, MN 55114			
<i>Apprenticeship Program</i>			

Elmer L and Eleanor J Andersen Foundation
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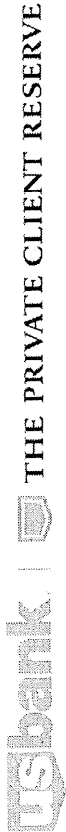
Payee Organization	Amount	Check #	Amount	Status
Request Primary Contact	Paid Date			
Project Title				
Vega Productions, Inc.	\$1,500.00		\$1,500.00	501(c)3
Marlotte, Caitlin				509(a)(2)
				under
4333 Colfax Ave. S	3/7/2016			
Minneapolis, MN 55409				
<i>Minnesota Musical Instrument Drives: Collaborative Outreach for Music Education</i>				
Voices for Racial Justice	\$1,000.00		\$1,000.00	501(c)3
Kay, Vina	6581			509(a)(1)
2525 East Franklin Avenue, Suite 301	10/27/2016			
Minneapolis, MN 55406				
<i>General operations</i>				
Voyageurs National Park Association	\$1,000.00		\$1,000.00	501(c)3
Hausman, Christina	6562			509(a)(2)
				under
126 N. 3rd Street, Suite 400	10/27/2016			
Minneapolis, MN 55401				
<i>National Park Teen Ambassador Program</i>				
Wallin Education Partners	\$1,000.00		\$1,000.00	501(c)3
Center, Stela				509(a)(1)
5200 Willson Road, Suite 209	3/7/2016			
Minneapolis, MN 55424				
<i>Wallin Education Partners (Wallin)</i>				
WaterLegacy	\$1,000.00		\$1,000.00	501(c)3
Maccabee, Paula	6563			509(a)(1)
P.O. Box 3276	10/27/2016			
Duluth, MN 55803				
<i>Minnesota Clean Water Accountability Project</i>				
Grand Total	<u>\$203,000.00</u>		<u>\$203,000.00</u>	
(91 items)				

Elmer L and Eleanor J Andersen Foundation
 Grants Committed
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Organization	Grant Total	Paid Prior Years	Paid YTD	Scheduled Payments		Remaining Balance
				2016	2017	
<u>2013</u>						
Anoka Technical College Foundation	\$15,000.00	\$9,000.00	\$3,000.00	\$0.00	\$3,000.00	\$0.00
Total 2013 (1 item)	\$15,000.00	\$9,000.00	\$3,000.00	\$0.00	\$3,000.00	\$0.00
<u>2015</u>						
Sugarloaf	\$6,000.00	\$2,000.00	\$2,000.00	\$0.00	\$2,000.00	\$0.00
University of Minnesota Foundation	\$20,000.00	\$4,000.00	\$4,000.00	\$0.00	\$4,000.00	\$4,000.00
Total 2015 (2 items)	\$26,000.00	\$6,000.00	\$6,000.00	\$0.00	\$6,000.00	\$4,000.00
<u>2016</u>						
Afton Historical Society Press	\$4,000.00	\$0.00	\$2,000.00	\$0.00	\$2,000.00	\$0.00
Coffee House Press	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00	\$0.00
Council on American-Islamic Relations	\$2,000.00	\$0.00	\$0.00	\$0.00	\$2,000.00	\$0.00
The Family Partnership	\$2,000.00	\$0.00	\$0.00	\$0.00	\$2,000.00	\$0.00
Friends of the Mississippi River	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00	\$0.00
Immigrant Law Center of Minnesota	\$1,500.00	\$0.00	\$0.00	\$0.00	\$1,500.00	\$0.00
La Oportunidad	\$2,000.00	\$0.00	\$0.00	\$0.00	\$2,000.00	\$0.00
Minnesota Center for Book Arts	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00	\$0.00
Minnesota Environmental	\$2,000.00	\$0.00	\$0.00	\$0.00	\$2,000.00	\$0.00

Elmer L and Eleanor J Andersen Foundation
 Grants Committed
 11/30/2016

Organization	Grant Total	Paid Prior Years	Paid YTD	Scheduled Payments			Remaining Balance
				2016	2017	2018	
Partnership							
Minnesota Voice	\$50,000.00	\$0.00	\$25,000.00	\$0.00	\$25,000.00	\$0.00	\$0.00
MN350	\$2,000.00	\$0.00	\$0.00	\$0.00	\$2,000.00	\$0.00	\$0.00
Real Change Homeless Empowerment Project	\$24,000.00	\$0.00	\$8,000.00	\$0.00	\$8,000.00	\$8,000.00	\$0.00
Schroeder Area Historical Society	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00	\$0.00	\$0.00
St. Anthony Park Area Seniors	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00	\$0.00	\$0.00
Store to Door	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00	\$0.00	\$0.00
Textile Center of Minnesota	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00	\$0.00	\$0.00
Twin Cities Gay Men's Chorus	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00	\$0.00	\$0.00
University of St. Thomas	\$6,000.00	\$0.00	\$2,000.00	\$0.00	\$2,000.00	\$2,000.00	\$0.00
<i>Total 2016</i> (18 items)	\$103,500.00	\$0.00	\$37,000.00	\$0.00	\$56,500.00	\$10,000.00	\$0.00
Grand Total (21 items)	\$144,500.00	\$15,000.00	\$46,000.00	\$0.00	\$65,500.00	\$14,000.00	\$4,000.00
Total Grants Committed							\$83,500.00



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PORTFOLIO DETAIL

Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income	Accrued Income
Cash and Cash Equivalents									
Cash									
Principal Cash			-486,155.33	-486,155.33		-16.4			
Income Cash			486,155.33	486,155.33		16.4			
Total Cash			\$0.00	\$0.00	\$0.00	0.0%		\$0.00	\$0.00
Taxable Cash Equivalents									
First American Government Obligation - 31846V203 Fund Class Y #3763	3,945.300	1.0000	3,945.30	3,945.30	0.00	0.1	0.01	0.24	0.22
Total Taxable Cash Equivalents			\$3,945.30	\$3,945.30	\$0.00	0.1%		\$0.24	\$0.22
Total Cash and Cash Equivalents			\$3,945.30	\$3,945.30	\$0.00	0.1%		\$0.24	\$0.22
Equity									
U.S. Equity									
American Water Works Co Inc - AWK 586.000		72.4700	42,467.42	45,168.52	-2,701.10	1.4	2.07	879.00	236.63
AT&T Inc - T 521.000		38.6300	20,126.23	21,922.73	-1,796.50	0.7	5.07	1,021.16	0.00
Boeing Co - BA 165.000		150.5600	24,842.40	21,700.63	3,141.77	0.8	2.90	719.40	207.10
Consumer Discretionary Selt S P D R - XLY 3,968.000		81.8500	324,780.80	304,075.46	20,705.34	10.9	1.49	4,852.86	0.00
Consumer Staples Spdr - XLP 5,022.000		50.5800	254,012.76	210,741.63	43,271.13	8.6	2.55	6,488.42	0.00
Delta Air Lines Inc - DAL 596.000		48.1800	28,715.28	22,715.83	5,999.45	1.0	1.68	482.76	129.60



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PORTFOLIO DETAIL (continued)

Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income	Accrued Income
Equifax Inc - EFX	218.000	114.4500	24,950.10	28,847.19	-3,897.09	0.8	1.15	287.76	71.94
Financial Select Sector Spdr Etf - XLF	16,492.000	22.5100	371,234.92	395,037.56	-23,802.64	12.5	2.26	8,377.94	0.00
Health Care Select Sector SPDR - XLV	5,243.000	68.7500	360,456.25	380,942.49	-20,486.24	12.1	1.60	5,783.03	0.00
Illinois Tool Worksinc - ITW	192.000	125.1800	24,034.56	22,203.38	1,831.18	0.8	2.08	499.20	0.00
Lockheed Martin Corp - LMT	96.000	265.2500	25,464.00	23,765.80	1,698.20	0.9	2.74	698.88	174.72
P G E Corp - PCG	707.000	58.8000	41,571.60	44,446.66	-2,875.06	1.4	3.33	1,385.72	0.00
Republic Svcs Inc - RSG	458.000	55.4900	25,414.42	23,487.14	1,927.28	0.9	2.31	586.24	0.00
SBA Communications Corp Cl A - SBAC	261.000	98.9600	25,828.56	29,369.35	-3,540.79	0.9	0.00	0.00	0.00
Stanley Black Decker Inc - SWK	192.000	118.6300	22,776.96	23,370.04	-593.08	0.8	1.96	445.44	111.36
Stericycle Inc - SRCL	237.000	72.9700	17,293.89	23,305.72	-6,011.83	0.6	0.00	0.00	0.00
Technology Select Sector SPDR - XLK	11,830.000	47.5000	561,925.00	520,478.33	41,446.67	18.9	1.77	9,972.69	0.00
United Parcel Service Inc Cl B - UPS	210.000	115.9200	24,343.20	22,953.10	1,390.10	0.8	2.69	655.20	0.00
Verizon Communications Inc - VZ	406.000	49.9000	20,259.40	22,155.78	-1,896.38	0.7	4.63	937.86	0.00
3M Co - MMM	139.000	171.7400	23,871.86	24,793.12	-921.26	0.8	2.58	617.16	154.29
Total U.S. Equity			\$2,264,369.61	\$2,211,480.46	\$52,889.15	76.3%		\$44,690.72	\$1,085.64

Attachment 18

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PORTFOLIO DETAIL (continued)

Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income	Accrued Income
Developed Foreign									
Eaton Corp Pic - ETN	349,000	66.5100	23,211.99	22,249.81	962.18	0.8	3.43	795.72	0.00
Mobileye Nv - MBLV	334,000	37.2300	12,434.82	12,668.29	-233.47	0.4	0.00	0.00	0.00
Total Developed Foreign			\$35,646.81	\$34,918.10	\$728.71	1.2%		\$795.72	\$0.00
Total Equity			\$2,300,016.42	\$2,246,398.56	\$53,617.86	77.5%		\$45,486.44	\$1,085.64
Fixed Income Taxable									
Taxable U.S.									
Barc 5Y 3M FZF - 06741T2Z9 Medium Term Note 12/24/2018 Var Standard & Poors Rating: A- Moody's Rating: A2	50,000,000	98.8500	49,425.00	50,000.00	-575.00	1.7	1.52	750.00	139.58
Doubleline Total Ret Bd I - DBLTX Standard & Poors Rating: N/A	18,138.883	10.6500	193,179.10	198,750.78	-5,571.68	6.5	3.75	7,237.41	0.00
Ishares Barclays 7 10 Year Treasury - IEF Etf Standard & Poors Rating: N/R	499,000	105.2600	52,524.74	56,045.78	-3,521.04	1.8	1.82	954.59	0.00
Ishares 20 Year Treasury Bond Etf - TLT Standard & Poors Rating: N/R	431,000	120.2400	51,823.44	51,352.06	471.38	1.7	2.55	1,319.72	0.00
Total Taxable U.S.			\$346,952.28	\$356,148.62	-\$9,196.34	11.7%		\$10,261.72	\$139.58
Total Fixed Income Taxable			\$346,952.28	\$356,148.62	-\$9,196.34	11.7%		\$10,261.72	\$139.58



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ANDERSEN FOUNDATION - CORE
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PORTFOLIO DETAIL (continued)

Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income	Accrued Income
Real Estate									
U.S. Listed Real Estate									
Nuveen Real Estate Secs I - FARCX #4905	7,999.941	22.6500	181,198.66	191,082.00	-9,883.34	6.1	3.27	5,919.96	0.00
Total U.S. Listed Real Estate			\$181,198.66	\$191,082.00	-\$9,883.34	6.1%		\$5,919.96	\$0.00
Foreign Listed Real Estate									
Principal GIR E Sec Ins - POSIX #4905	15,719.079	8.6300	135,655.65	146,082.00	-10,426.35	4.6	2.68	3,631.11	0.00
Total Foreign Listed Real Estate			\$135,655.65	\$146,082.00	-\$10,426.35	4.6%		\$3,631.11	\$0.00
Total Real Estate			\$316,854.31	\$337,164.00	-\$20,309.69	10.7%		\$9,551.07	\$0.00
Total Assets			\$2,967,768.31	\$2,943,656.48	\$24,111.83	100.0%		\$65,299.47	\$1,225.44
Accrued Income			\$1,225.44	\$1,225.44		0.0%			
Grand Total			\$2,968,993.75	\$2,944,881.92		100.0%			
Estimated Current Yield							2.20		

PORTFOLIO DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request.

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ANDERSEN FOUNDATION GROWTH COMBI
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PORTFOLIO DETAIL (continued)

Security Description	Quantity	Date Acquired	Purchase Price	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income
First American Government Obligation - 31846V203 Fund Class Y #3763 ANDERSEN FDN GR-SMA ATP ROBOTICS	931.630		1.0000	931.63	931.63	931.63	0.00	0.1	0.06
Total First American Govt Oblig Fund CI Y				\$206,103.10	\$206,103.10	\$206,103.10	\$0.00	15.6%	\$12.41
Total Taxable Cash Equivalents				\$206,103.10	\$206,103.10	\$206,103.10	\$0.00	15.6%	\$12.41
Total Cash and Cash Equivalents				\$206,103.10	\$206,103.10	\$206,103.10	\$0.00	15.6%	\$12.41
Equity									
U.S. Equity									
Abbvie Inc - ABBV ANDERSEN FDN-GR SMA ATP GLBLGANG	23.000	09/28/16	64.3700	60.8000	1,398.40	1,480.51	-82.11		
	16.000	11/18/16	60.6500	60.8000	972.80	970.40	2.40		
	39.000			60.8000	2,371.20	2,450.91	-79.71	0.2	99.84
Abiomed Inc - ABMD ANDERSEN FDN-GR SMA ATP GLBLGANG	14.000	09/28/16	129.9500	112.2400	1,571.36	1,819.30	-247.94		
	11.000	11/18/16	114.1900	112.2400	1,234.64	1,256.09	-21.45		
	25.000			112.2400	2,806.00	3,075.39	-269.39	0.2	0.00
Advansix Inc - ASIX ANDERSEN FDN GR-SMA ATP ROBOTICS	2.000	09/28/16	15.4850	18.7000	37.40	30.97	6.43		
	2.000			18.7000	37.40	30.97	6.43	0.0	0.00
Accom - ACM ANDERSEN FDN-GR SMA ATP REURBAN	58.000	09/28/16	29.2898	36.3500	2,108.30	1,698.81	409.49		



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Security Description	Quantity	Date Acquired	Purchase Price	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income
	41,000	11/18/16	37,3200	36.3500	1,490.35	1,530.12	-39.77		0.00
	99,000			36.3500	3,598.65	3,228.93	369.72	0.3	0.00
Aerovironment Inc - AVAV ANDERSEN FDN GR-SMA ATP ROBOTICS	146,000	09/28/16	24,4917	28.3000	4,131.80	3,575.79	556.01		
	87,000	11/18/16	27,5798	28.3000	2,462.10	2,399.45	62.65		
	233,000			28.3000	6,593.90	5,975.24	618.66	0.5	0.00
Amazon Com Inc - AMZN ANDERSEN FOUNDATION - GROWTH UMA	9,000	09/01/16	770,5300	750.5700	6,755.13	6,934.77	-179.64		
	4,000	09/28/16	828,0400	750.5700	3,002.28	3,312.16	-309.88		
	3,000	11/18/16	763,3900	750.5700	2,251.71	2,290.17	-38.46		
	9,000			750.5700	6,755.13	6,934.77	-179.64	0.5	0.00
Amazon Com Inc - AMZN ANDERSEN FDN-GR SMA ATP REURBAN	9,000	09/01/16	770,5300	750.5700	6,755.13	6,934.77	-179.64		
	4,000	09/28/16	828,0400	750.5700	3,002.28	3,312.16	-309.88		
	3,000	11/18/16	763,3900	750.5700	2,251.71	2,290.17	-38.46		
	7,000			750.5700	5,253.99	5,602.33	-348.34	0.4	0.00
Total Amazon Com Inc					\$12,009.12	\$12,537.10	-\$527.98	0.9%	\$0.00
Amedisys Inc - AMED ANDERSEN FDN-GR SMA ATP GLBLAGING	50,000	09/28/16	48,3000	39,4900	1,974.50	2,415.00	-440.50		
	56,000	11/18/16	40,8398	39,4900	2,211.44	2,287.03	-75.59		
	106,000			39,4900	4,185.94	4,702.03	-516.09	0.3	0.00
Amgen Inc - AMGN ANDERSEN FDN-GR SMA ATP GLBLAGING	39,000	09/28/16	169,8500	144,0700	5,618.73	6,624.15	-1,005.42		
	34,000	11/18/16	145,4800	144,0700	4,898.38	4,946.32	-47.94		

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Security Description	Quantity	Date Acquired	Purchase Price	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income
	73.000			144.0700	10,517.11	11,570.47	-1,053.36	0.8	292.00
Amphenol Corp Cl A - APH ANDERSEN FOUNDATION - GROWTH UMA	109.000 3.000	09/01/16 09/13/16	62.3073 61.7400	68.2600 68.2600	7,440.34 204.78	6,791.50 185.22	648.84 19.56		
	112.000			68.2600	7,645.12	6,976.72	668.40	0.6	71.68
Amsurg Corp - AMMSG ANDERSEN FDN-GR SMA ATP GLBLGANG	44.000 35.000	09/28/16 11/18/16	66.0497 67.7500	68.1200 68.1200	2,997.28 2,384.20	2,906.19 2,371.25	91.09 12.95		
	79.000			68.1200	5,381.48	5,277.44	104.04	0.4	0.00
A10 Networks Inc - ATEN ANDERSEN FDN-GR SMA ATP CYBERSEC	316.000 410.000	09/28/16 11/18/16	10.5824 8.2000	8.2000 8.2000	2,591.20 3,362.00	3,344.04 3,362.00	-752.84 0.00		
	726.000			8.2000	5,953.20	6,706.04	-752.84	0.5	0.00
Badger Meter Inc - BMI ANDERSEN FDN-GR SMA ATP REURBAN	197.000 138.000	09/28/16 11/18/16	33.5749 35.4500	36.2500 36.2500	7,141.25 5,002.50	6,614.26 4,892.10	526.99 110.40		
	335.000			36.2500	12,143.75	11,506.36	637.39	0.9	154.10
Barracuda Networks Inc - CUDA ANDERSEN FDN-GR SMA ATP CYBERSEC	134.000 96.000	09/28/16 11/18/16	25.3075 24.0298	22.0400 22.0400	2,953.36 2,115.84	3,391.21 2,306.87	-437.85 -191.03		
	230.000			22.0400	5,069.20	5,698.08	-628.88	0.4	0.00
Boston Scientific Corp - BSX ANDERSEN FOUNDATION - GROWTH UMA	77.000	09/28/16	23.7200	20.4600	1,575.42	1,826.44	-251.02		



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PORTFOLIO DETAIL (continued)

Security Description	Quantity	Date Acquired	Purchase Price	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income
	240,000	09/29/16	23.6195	20.4600	4,910.40	5,668.68	-758.28		
	71,000	11/18/16	21.4098	20.4600	1,452.66	1,520.10	-67.44		
	240,000			20.4600	4,910.40	5,668.68	-758.28	0.4	0.00
Boston Scientific Corp - BSX									
ANDERSEN FDN-GR SMA ATP GLBLAGING	77,000	09/28/16	23.7200	20.4600	1,575.42	1,826.44	-251.02		
	240,000	09/29/16	23.6195	20.4600	4,910.40	5,668.68	-758.28		
	71,000	11/18/16	21.4098	20.4600	1,452.66	1,520.10	-67.44		
	148,000			20.4600	3,028.08	3,346.54	-318.46	0.2	0.00
Total Boston Scientific Corp					\$7,938.48	\$9,015.22	-\$1,076.74	0.6%	\$0.00
Bristol Myers Squibb Co - BMY									
ANDERSEN FDN-GR SMA ATP GLBLAGING	23,000	09/28/16	55.4095	56.4400	1,298.12	1,274.42	23.70		
	15,000	11/18/16	56.6200	56.4400	846.60	849.30	-2.70		
	38,000			56.4400	2,144.72	2,123.72	21.00	0.2	57.76
Brookdale Sr Living Inc - BKD									
ANDERSEN FDN-GR SMA ATP GLBLAGING	159,000	09/28/16	17.6700	11.6300	1,849.17	2,809.53	-960.36		
	227,000	11/18/16	12.2900	11.6300	2,640.01	2,789.83	-149.82		
	386,000			11.6300	4,489.18	5,599.36	-1,110.18	0.3	0.00
Brooks Automation Inc - BRKS									
ANDERSEN FDN GR-SMA ATP ROBOTICS	450,000	09/28/16	13.7111	16.3000	7,335.00	6,170.00	1,165.00		
	270,000	11/18/16	16.0400	16.3000	4,401.00	4,330.80	70.20		
	720,000			16.3000	11,736.00	10,500.80	1,235.20	0.9	288.00
Brown Forman Corp Cl B - BF.B									
ANDERSEN FOUNDATION - GROWTH UMA	140,000	09/01/16	47.8580	45.3500	6,349.00	6,700.12	-351.12		
	3,000	09/13/16	45.7900	45.3500	136.05	137.37	-1.32		

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Security Description	Quantity	Date Acquired	Purchase Price	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income
	143.000			45.3500	6,485.05	6,837.49	-352.44	0.5	104.39
Capital Sr Living Corp - CSU									
ANDERSEN FDN-GR SMA ATP GLBLGAGING	150.000	09/28/16	17.0033	15.5800	2,337.00	2,550.50	-213.50		
	142.000	11/18/16	15.4300	15.5800	2,212.36	2,191.06	21.30		
	292.000			15.5800	4,549.36	4,741.56	-192.20	0.3	0.00
Celgene Corp - CELG									
ANDERSEN FDN-GR SMA ATP GLBLGAGING	48.000	09/28/16	106.0800	118.5100	5,688.48	5,091.84	596.64		
	22.000	11/18/16	121.6400	118.5100	2,607.22	2,676.08	-68.86		
	70.000			118.5100	8,295.70	7,767.92	527.78	0.6	0.00
Cerner Corporation - CERN									
ANDERSEN FOUNDATION - GROWTH UMA	100.000	09/01/16	64.7651	49.7800	4,978.00	6,476.51	-1,498.51		
	4.000	08/16/16	64.5350	49.7800	199.12	258.14	-59.02		
	104.000			49.7800	5,177.12	6,734.65	-1,557.53	0.4	0.00
Chemed Corp - CHE									
ANDERSEN FDN-GR SMA ATP GLBLGAGING	28.000	09/28/16	142.7200	148.9700	4,171.16	3,996.16	175.00		
	18.000	11/18/16	148.1200	148.9700	2,681.46	2,666.16	15.30		
	46.000			148.9700	6,852.62	6,662.32	190.30	0.5	47.84
Chipotle Mexican Grill Inc - CMG									
ANDERSEN FDN-GR SMA ATP REURBAN	11.000	09/28/16	419.7400	396.3300	4,359.63	4,617.14	-257.51		
	9.000	11/18/16	414.9300	396.3300	3,566.97	3,734.37	-167.40		
	20.000			396.3300	7,926.60	8,351.51	-424.91	0.6	0.00
Cognex Corp - CGNX									
ANDERSEN FDN GR-SMA ATP ROBOTICS	137.000	09/28/16	52.7732	59.7100	8,180.27	7,229.93	950.34		

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Security Description	Quantity	Date Acquired	Purchase Price	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income
	4,000	11/18/16	215.6000	210.5500	842.20	862.40	-20.20		
	9,000			210.5500	1,894.95	1,998.00	-103.05	0.1	9.36
Cvs Health Corporation - CVS ANDERSEN FDN-GR SMA ATP GLBLGANG	39,000	09/28/16	89.9600	76.8900	2,998.71	3,508.44	-509.73		
	41,000	11/18/16	74.2300	76.8900	3,152.49	3,043.43	109.06		
	80,000			76.8900	6,151.20	6,551.87	-400.67	0.5	136.00
Davita Inc - DVA ANDERSEN FDN-GR SMA ATP GLBLGANG	26,000	09/28/16	66.0600	63.3500	1,647.10	1,717.56	-70.46		
	21,000	11/18/16	61.4600	63.3500	1,330.35	1,290.66	39.69		
	47,000			63.3500	2,977.45	3,008.22	-30.77	0.2	0.00
Dexcom Inc - DXCM ANDERSEN FDN-GR SMA ATP GLBLGANG	18,000	09/28/16	86.2800	65.2900	1,175.22	1,553.04	-377.82		
	23,000	11/18/16	72.0700	65.2900	1,501.67	1,657.61	-155.94		
	41,000			65.2900	2,676.89	3,210.65	-533.76	0.2	0.00
Dominos Pizza Inc - DPZ ANDERSEN FDN-GR SMA ATP REURBAN	25,000	09/28/16	152.8900	168.0400	4,201.00	3,822.25	378.75		
	18,000	11/18/16	163.3000	168.0400	3,024.72	2,939.40	85.32		
	43,000			168.0400	7,225.72	6,761.65	464.07	0.5	65.36
Eagle Materials Inc - EXP ANDERSEN FDN-GR SMA ATP REURBAN	38,000	09/28/16	76.7200	97.2000	3,693.60	2,915.36	778.24		
	28,000	11/18/16	92.1500	97.2000	2,721.60	2,580.20	141.40		
	66,000			97.2000	6,415.20	5,495.56	919.64	0.5	26.40



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Security Description	Quantity	Date Acquired	Purchase Price	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income
	82.000	11/18/16	58.9498	59.7100	4,896.22	4,833.89	62.33		
	219.000			59.7100	13,076.49	12,063.82	1,012.67	1.0	65.70
Community Health Systems Inc - CYH ANDERSEN FDN-GR SMA ATP GLBLAGING	173.000	09/28/16	11.2000	5.4400	941.12	1,937.60	-996.48		
	453.000	11/18/16	5.8150	5.4400	2,464.32	2,634.20	-169.88		
	626.000			5.4400	3,405.44	4,571.80	-1,166.36	0.3	0.00
Computer Sciences Corp - CSC ANDERSEN FDN-GR SMA ATP CYBERSEC	66.000	09/28/16	52.5400	60.6300	4,001.58	3,467.64	533.94		
	29.000	11/18/16	61.9200	60.6300	1,758.27	1,795.68	-37.41		
	95.000			60.6300	5,759.85	5,263.32	496.53	0.4	53.20
Cooper Cos Inc - COO ANDERSEN FOUNDATION - GROWTH UMA	41.000	09/01/16	185.7309	164.4900	6,744.09	7,614.97	-870.88		
	1.000	09/13/16	186.1500	164.4900	164.49	186.15	-21.66		
	42.000			164.4900	6,908.58	7,801.12	-892.54	0.5	2.52
Costco Whsl Corp - COST ANDERSEN FOUNDATION - GROWTH UMA	37.000	09/01/16	156.7637	150.1100	5,554.07	5,800.26	-246.19		
	37.000			150.1100	5,554.07	5,800.26	-246.19	0.4	66.60
Covanta Hldg Corp - CVA ANDERSEN FDN-GR SMA ATP REURBAN	68.000	09/28/16	15.2800	14.6000	992.80	1,039.04	-46.24		
	49.000	11/18/16	14.7000	14.6000	715.40	720.30	-4.90		
	117.000			14.6000	1,708.20	1,759.34	-51.14	0.1	117.00
Cr Bard Inc - BCR ANDERSEN FDN-GR SMA ATP GLBLAGING	5.000	09/28/16	227.1200	210.5500	1,052.75	1,135.60	-82.85		



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Security Description	Quantity	Date Acquired	Purchase Price	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income
Edwards Lifesciences Corp - EW ANDERSEN FOUNDATION - GROWTH UMA	36,000	09/28/16	120.3000	82.8500	2,982.60	4,330.80	-1,348.20		
	42,000	10/31/16	94.9800	82.8500	3,479.70	3,989.16	-509.46		
	42,000	11/18/16	89.2778	82.8500	3,479.70	3,749.67	-269.97		
	42,000			82.8500	3,479.70	3,989.16	-509.46	0.3	0.00
Edwards Lifesciences Corp - EW ANDERSEN FDN-GR SMA ATP GLBLAGING	36,000	09/28/16	120.3000	82.8500	2,982.60	4,330.80	-1,348.20		
	42,000	10/31/16	94.9800	82.8500	3,479.70	3,989.16	-509.46		
	42,000	11/18/16	89.2778	82.8500	3,479.70	3,749.67	-269.97		
	78,000			82.8500	6,462.30	8,080.47	-1,618.17	0.5	0.00
Total Edwards Lifesciences Corp					\$9,942.00	\$12,069.63	-\$2,127.63	0.8%	\$0.00
Eli Lilly Co - LLY ANDERSEN FDN-GR SMA ATP GLBLAGING	24,000	09/28/16	80.8200	67.1200	1,610.88	1,939.68	-328.80		
	16,000	11/18/16	76.8700	67.1200	1,073.92	1,229.92	-156.00		
	40,000			67.1200	2,684.80	3,169.60	-484.80	0.2	81.60
Emerson Electric Co - EMR ANDERSEN FDN GR-SMA ATP ROBOTICS	128,000	09/28/16	52.6099	56.4400	7,224.32	6,734.07	490.25		
	78,000	11/18/16	54.2698	56.4400	4,402.32	4,233.05	169.27		
	206,000			56.4400	11,626.64	10,967.12	659.52	0.9	395.52
Ensign Group Inc - ENSG ANDERSEN FDN-GR SMA ATP GLBLAGING	155,000	09/28/16	20.8300	21.6200	3,351.10	3,228.65	122.45		
	95,000	11/18/16	21.7398	21.6200	2,053.90	2,065.29	-11.39		
	250,000			21.6200	5,405.00	5,293.94	111.06	0.4	40.00

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Security Description	Quantity	Date Acquired	Purchase Price	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income
Envision Healthcare Holdings Inc - EYHC ANDERSEN FDN-GR SMA ATP GLBLGNG	119.000 94.000	09/28/16 11/18/16	21.9700 22.5898	22.7200 22.7200	2,703.68 2,135.68	2,614.43 2,123.45	89.25 12.23		
	213.000			22.7200	4,839.36	4,737.88	101.48	0.4	0.00
Express Scripts Hldgs C - ESRX ANDERSEN FDN-GR SMA ATP GLBLGNG	100.000 52.000	09/28/16 11/18/16	70.8600 75.9398	75.8800 75.8800	7,588.00 3,945.76	7,086.00 3,948.87	502.00 -3.11		
	152.000			75.8800	11,533.76	11,034.87	498.89	0.9	0.00
Facebook Inc A - FB ANDERSEN FOUNDATION - GROWTH UMA	47.000	09/01/16	126.4278	118.4200	5,565.74	5,942.11	-376.37		
	47.000			118.4200	5,565.74	5,942.11	-376.37	0.4	0.00
Fireeye Inc - FEYE ANDERSEN FDN-GR SMA ATP CYBERSEC	204.000 199.000	09/28/16 11/18/16	15.0600 13.8200	12.8400 12.8400	2,619.36 2,555.16	3,072.24 2,750.18	-452.88 -195.02		
	403.000			12.8400	5,174.52	5,822.42	-647.90	0.4	0.00
Fortinet Inc - FTNT ANDERSEN FDN-GR SMA ATP CYBERSEC	86.000 85.000	09/28/16 11/18/16	36.3600 31.2698	30.1000 30.1000	2,588.60 2,558.50	3,126.96 2,657.94	-538.36 -99.44		
	171.000			30.1000	5,147.10	5,784.90	-637.80	0.4	0.00
Genomic Health Inc - GHDX ANDERSEN FDN-GR SMA ATP GLBLGNG	47.000 21.000	09/28/16 11/18/16	29.3500 32.3500	30.4300 30.4300	1,430.21 639.03	1,379.45 679.35	50.76 -40.32		
	68.000			30.4300	2,069.24	2,058.80	10.44	0.2	0.00



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Security Description	Quantity	Date Acquired	Purchase Price	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income
Granite Construction Inc - GVA ANDERSEN FDN-GR SMA ATP REURBAN	185,000	09/28/16	48.9551	58.9900	10,913.15	9,056.71	1,856.44		
	129,000	11/18/16	57.9400	58.9900	7,609.71	7,474.26	135.45		
	314,000			58.9900	18,522.86	16,530.97	1,991.89	1.4	163.28
Grubhub Inc - GRUB ANDERSEN FDN-GR SMA ATP REURBAN	59,000	09/28/16	44.1600	37.0300	2,184.77	2,605.44	-420.67		
	42,000	11/18/16	36.5200	37.0300	1,555.26	1,533.84	21.42		
	101,000			37.0300	3,740.03	4,139.28	-399.25	0.3	0.00
Hca Holdings Inc - HCA ANDERSEN FDN-GR SMA ATP GLBLGING	69,000	09/28/16	75.3300	70.8900	4,891.41	5,197.77	-306.36		
	53,000	11/18/16	72.7298	70.8900	3,757.17	3,854.68	-97.51		
	122,000			70.8900	8,648.58	9,052.45	-403.87	0.7	0.00
Headwaters Incorporated - HW ANDERSEN FDN-GR SMA ATP REURBAN	178,000	09/28/16	17.1498	23.7000	4,218.60	3,052.68	1,165.92		
	128,000	11/18/16	20.1200	23.7000	3,033.60	2,575.36	458.24		
	306,000			23.7000	7,252.20	5,628.04	1,624.16	0.5	0.00
Honeywell International Inc - HON ANDERSEN FDN GR-SMA ATP ROBOTICS	59,000	09/28/16	116.3706	113.9400	6,722.46	6,865.87	-143.41		
	36,000	11/18/16	112.4400	113.9400	4,101.84	4,047.84	54.00		
	95,000			113.9400	10,824.30	10,913.71	-89.41	0.8	252.70
Imperva Inc - IMPV ANDERSEN FDN-GR SMA ATP CYBERSEC	69,000	09/28/16	53.3800	38.1500	2,632.35	3,683.22	-1,050.87		
	71,000	11/18/16	40.2498	38.1500	2,708.65	2,857.74	-149.09		

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Security Description	Quantity	Date Acquired	Purchase Price	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income
Insulet Corp - PDD ANDERSEN FDN-GR SMA ATP GLBLAGING	140,000			38.1500	5,341.00	6,540.96	-1,199.96	0.4	0.00
	46,000	09/28/16	42.8300	33.6500	1,547.90	1,970.18	-422.28		
	45,000	11/18/16	37.0888	33.6500	1,514.25	1,669.00	-154.75		
	91,000			33.6500	3,062.15	3,639.18	-577.03	0.2	0.00
Insys Therapeutics Inc - INSY ANDERSEN FDN-GR SMA ATP GLBLAGING	76,000	09/28/16	12.7198	11.7900	896.04	966.71	-70.67		
	55,000	11/18/16	13.5898	11.7900	648.45	747.44	-98.99		
	131,000			11.7900	1,544.49	1,714.15	-169.66	0.1	0.00
Robot Corp - IRBT ANDERSEN FDN GR-SMA ATP ROBOTICS	138,000	09/28/16	43.8971	57.0000	7,866.00	6,057.81	1,808.19		
	85,000	11/18/16	55.0498	57.0000	4,845.00	4,679.24	165.76		
	223,000			57.0000	12,711.00	10,737.05	1,973.95	1.0	0.00
Juniper Networks Inc - JNPR ANDERSEN FDN-GR SMA ATP CYBERSEC	124,000	09/28/16	24.0279	27.5400	3,414.96	2,979.47	435.49		
	71,000	11/18/16	26.2998	27.5400	1,955.34	1,867.29	88.05		
	195,000			27.5400	5,370.30	4,846.76	523.54	0.4	78.00
Kaman Corp - KAMN ANDERSEN FDN GR-SMA ATP ROBOTICS	13,000	09/28/16	43.9300	48.7200	633.36	571.09	62.27		
	8,000	11/18/16	48.5925	48.7200	389.76	388.74	1.02		
	21,000			48.7200	1,023.12	959.83	63.29	0.1	15.12
Leidos Holdings Inc - LDOS ANDERSEN FDN-GR SMA ATP CYBERSEC	76,000	09/28/16	44.0500	51.2000	3,891.20	3,347.80	543.40		



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Security Description	Quantity	Date Acquired	Purchase Price	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income
	46.000	11/18/16	48.1800	51.2000	2,355.20	2,216.28	138.92		
	122.000			51.2000	6,246.40	5,564.08	682.32	0.5	156.16
Lennox International Inc - LII ANDERSEN FDN-GR SMA ATP REURBAN	35.000	09/28/16	157.6600	148.6700	5,203.45	5,518.10	-314.65		
	24.000	11/18/16	153.0300	148.6700	3,568.08	3,672.72	-104.64		
	59.000			148.6700	8,771.53	9,190.82	-419.29	0.7	101.48
Lhc Group Inc - LHCG ANDERSEN FDN-GR SMA ATP GLBLGING	80.000	09/28/16	38.0100	42.0600	3,364.80	3,040.80	324.00		
	29.000	11/18/16	43.5500	42.0600	1,219.74	1,262.95	-43.21		
	109.000			42.0600	4,584.54	4,303.75	280.79	0.3	0.00
Life Storage Stock - LSI ANDERSEN FDN-GR SMA ATP REURBAN	29.000	09/28/16	92.6296	81.2300	2,355.67	2,686.26	-330.59		
	21.000	11/18/16	79.9000	81.2300	1,705.83	1,677.90	27.93		
	50.000			81.2300	4,061.50	4,364.16	-302.66	0.3	190.00
Lifelock Inc - LOCK ANDERSEN FDN-GR SMA ATP CYBERSEC	193.000	09/28/16	16.9400	23.8100	4,595.33	3,269.42	1,325.91		
	118.000	11/18/16	20.5599	23.8100	2,809.58	2,426.07	383.51		
	311.000			23.8100	7,404.91	5,695.49	1,709.42	0.6	0.00
Lifepoint Health Inc - LPNT ANDERSEN FDN-GR SMA ATP GLBLGING	52.000	09/28/16	58.7900	54.9500	2,857.40	3,057.08	-199.68		
	41.000	11/18/16	57.6000	54.9500	2,252.95	2,361.60	-108.65		
	93.000			54.9500	5,110.35	5,418.68	-308.33	0.4	0.00

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Security Description	Quantity	Date Acquired	Purchase Price	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income
Lincoln Elec Hldgs Inc - LECO ANDERSEN FDN GR-SMA ATP ROBOTICS	12,000	09/28/16	62.7700	78.5100	942.12	753.24	188.88		
	8,000	11/18/16	75.2800	78.5100	628.08	602.24	25.84		
	20,000			78.5100	1,570.20	1,355.48	214.72	0.1	28.00
Lockheed Martin Corp - LMT ANDERSEN FDN GR-SMA ATP ROBOTICS	3,000	09/28/16	245.9800	265.2500	795.75	737.94	57.81		
	3,000	11/18/16	263.5700	265.2500	795.75	790.71	5.04		
	6,000			265.2500	1,591.50	1,528.65	62.85	0.1	43.68
Martin Marietta Matis Inc - MLM ANDERSEN FDN-GR SMA ATP REURBAN	31,000	09/28/16	185.0000	219.4500	6,802.95	5,735.00	1,067.95		
	22,000	11/18/16	218.9800	219.4500	4,827.90	4,817.56	10.34		
	53,000			219.4500	11,630.85	10,552.56	1,078.29	0.9	89.04
Matthews Intl Corp - MATW CIA ANDERSEN FDN-GR SMA ATP GLBLAGING	25,000	09/28/16	60.5000	72.7500	1,818.75	1,512.50	306.25		
	14,000	11/18/16	71.9000	72.7500	1,018.50	1,006.60	11.90		
	39,000			72.7500	2,837.25	2,519.10	318.15	0.2	26.52
Mercadolibre Inc - MELI ANDERSEN FOUNDATION - GROWTH UMA	42,000	09/01/16	172.6638	157.8200	6,628.44	7,251.88	-623.44		
	2,000	09/13/16	175.8200	157.8200	315.64	351.64	-36.00		
	44,000			157.8200	6,944.08	7,603.52	-659.44	0.5	26.40
Merit Med Sys Inc - MMSI ANDERSEN FDN-GR SMA ATP GLBLAGING	59,000	09/28/16	24.0600	23.5500	1,389.45	1,419.54	-30.09		
	50,000	11/18/16	23.6000	23.5500	1,177.50	1,180.00	-2.50		



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Security Description	Quantity	Date Acquired	Purchase Price	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income
	109.000			23.5500	2,566.95	2,599.54	-32.59	0.2	0.00
Moog Inc Class A - MOG.A									
ANDERSEN FDN GR-SMA ATP ROBOTICS	10.000	09/28/16	58.3500	69.8300	698.30	583.50	114.80		
	6.000	11/18/16	70.0500	69.8300	418.98	420.30	-1.32		
	16.000			69.8300	1,117.28	1,003.80	113.48	0.1	0.00
Myriad Genetics Inc - MYGN									
ANDERSEN FDN-GR SMA ATP GLBLAGING	76.000	09/28/16	21.5800	16.6900	1,268.44	1,640.08	-371.64		
	72.000	11/18/16	16.8298	16.6900	1,201.68	1,211.75	-10.07		
	148.000			16.6900	2,470.12	2,851.83	-381.71	0.2	0.00
National Healthcare Corp - NHC									
ANDERSEN FDN-GR SMA ATP GLBLAGING	91.000	09/28/16	65.5201	68.6000	6,242.60	5,962.33	280.27		
	51.000	11/18/16	69.9898	68.6000	3,498.60	3,569.48	-70.88		
	142.000			68.6000	9,741.20	9,531.81	209.39	0.7	255.60
Nike Inc - NKE									
ANDERSEN FOUNDATION - GROWTH UIMA	37.000	09/01/16	58.3486	50.0700	1,852.59	2,158.90	-306.31		
	1.000	09/13/16	55.2600	50.0700	50.07	55.26	-5.19		
	38.000			50.0700	1,902.66	2,214.16	-311.50	0.1	27.36
Nordson Corp - NDSN									
ANDERSEN FDN GR-SMA ATP ROBOTICS	35.000	09/28/16	100.1300	106.7300	3,735.55	3,504.55	231.00		
	21.000	11/18/16	106.8500	106.7300	2,241.33	2,243.85	-2.52		
	56.000			106.7300	5,976.88	5,748.40	228.48	0.5	60.48
Nxstage Med Inc - NXTM									
ANDERSEN FDN-GR SMA ATP GLBLAGING	95.000	09/28/16	24.6200	24.7200	2,348.40	2,338.90	9.50		

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Security Description	Quantity	Date Acquired	Purchase Price	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income
	43.000	11/18/16	26.3500	24.7200	1,062.96	1,133.05	-70.09		
	138.000			24.7200	3,411.36	3,471.95	-60.59	0.3	0.00
Oceanengineering International Inc - Oil ANDERSEN FDN GR-SMA ATP ROBOTICS	44.000	09/28/16	26.2497	26.6500	1,172.60	1,154.99	17.61		
	44.000			26.6500	1,172.60	1,154.99	17.61	0.1	26.40
Palo Alto Networks Inc - PANW ANDERSEN FDN-GR SMA ATP CYBERSEC	21.000	09/28/16	154.8695	134.3700	2,821.77	3,252.26	-430.49		
	14.000	11/18/16	160.5200	134.3700	1,881.18	2,247.28	-366.10		
	35.000			134.3700	4,702.95	5,499.54	-796.59	0.4	0.00
Proofpoint Inc - PFPT ANDERSEN FDN-GR SMA ATP CYBERSEC	40.000	09/28/16	78.5700	77.0100	3,080.40	3,142.80	-62.40		
	32.000	11/18/16	87.4600	77.0100	2,464.32	2,798.72	-334.40		
	72.000			77.0100	5,544.72	5,941.52	-396.80	0.4	0.00
Qualys Inc - QLYS ANDERSEN FDN-GR SMA ATP CYBERSEC	88.000	09/28/16	37.9596	33.2000	2,921.60	3,340.45	-418.85		
	71.000	11/18/16	36.0498	33.2000	2,357.20	2,559.54	-202.34		
	159.000			33.2000	5,278.80	5,899.99	-621.19	0.4	0.00
Quintiles Transnational Hold - Q ANDERSEN FOUNDATION - GROWTH UMA	88.000	09/01/16	77.1772	76.8300	6,761.04	6,791.60	-30.56		
	2.000	09/13/16	76.7500	76.8300	153.66	153.50	0.16		
	90.000			76.8300	6,914.70	6,945.10	-30.40	0.5	0.00
Rapid7 Inc - RPD ANDERSEN FDN-GR SMA ATP CYBERSEC	172.000	09/28/16	17.5770	11.6000	1,995.20	3,023.26	-1,028.06		



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Security Description	Quantity	Date Acquired	Purchase Price	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income
	225.000	11/18/16	11.6100	11.6000	2,610.00	2,612.25	-2.25		
	397.000			11.6000	4,605.20	5,635.51	-1,030.31	0.3	0.00
Regeneron Pharmaceuticals Inc - REGN ANDERSEN FDN-GR SMA ATP GLBLGANG	2.000	09/28/16	421.5900	379.2400	758.48	843.18	-84.70		
	4.000	11/18/16	400.3000	379.2400	1,516.96	1,601.20	-84.24		
	6.000			379.2400	2,275.44	2,444.38	-168.94	0.2	0.00
Rockwell Automation Inc - ROK ANDERSEN FDN GR-SMA ATP ROBOTICS	56.000	09/28/16	117.3600	133.7100	7,487.76	6,572.16	915.60		
	35.000	11/18/16	131.2100	133.7100	4,679.85	4,592.35	87.50		
	91.000			133.7100	12,167.61	11,164.51	1,003.10	0.9	276.64
Rockwell Collins Inc - COL ANDERSEN FDN GR-SMA ATP ROBOTICS	7.000	09/28/16	85.6300	92.7200	649.04	599.41	49.63		
	6.000	11/18/16	87.8950	92.7200	556.32	527.37	28.95		
	13.000			92.7200	1,205.36	1,126.78	78.58	0.1	17.16
Rollins Inc - ROL ANDERSEN FDN-GR SMA ATP REURBAN	141.000	09/28/16	28.8900	32.1300	4,530.33	4,073.49	456.84		
	99.000	11/18/16	32.0398	32.1300	3,180.87	3,171.95	8.92		
	240.000			32.1300	7,711.20	7,245.44	465.76	0.6	96.00
Roper Inds Inc - ROP ANDERSEN FDN-GR SMA ATP REURBAN	27.000	09/28/16	182.6396	181.1100	4,889.97	4,931.27	-41.30		
	20.000	11/18/16	180.5600	181.1100	3,622.20	3,611.20	11.00		
	47.000			181.1100	8,512.17	8,542.47	-30.30	0.6	65.80

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Security Description	Quantity	Date Acquired	Purchase Price	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income
Service Corp Intl - SCI ANDERSEN FDN-GR SMA ATP GLBLGING	345.000	09/28/16	26.8564	26.9900	9,311.55	9,265.46	46.09		
	225.000	11/18/16	26.5200	26.9900	6,072.75	5,967.00	105.75		
	570.000			26.9900	15,384.30	15,232.46	151.84	1.2	296.40
ServiceMaster Global Holding - SERV ANDERSEN FDN-GR SMA ATP REURBAN	116.000	09/28/16	34.1400	38.2200	4,433.52	3,960.24	473.28		
	80.000	11/18/16	37.4998	38.2200	3,057.60	2,999.99	57.61		
	196.000			38.2200	7,491.12	6,960.23	530.89	0.6	0.00
Splunk Inc - SPLK ANDERSEN FDN-GR SMA ATP CYBERSEC	47.000	09/28/16	58.8200	57.6200	2,708.14	2,764.54	-56.40		
	33.000	11/18/16	60.1900	57.6200	1,901.46	1,986.27	-84.81		
	80.000			57.6200	4,609.60	4,750.81	-141.21	0.3	0.00
Starbucks Corp - SBUX ANDERSEN FDN-GR SMA ATP REURBAN	100.000	09/28/16	54.0275	57.9700	5,797.00	5,402.75	394.25		
	71.000	11/18/16	55.6998	57.9700	4,115.87	3,954.69	161.18		
	171.000			57.9700	9,912.87	9,357.44	555.43	0.7	171.00
Syantec Corp - SYMC ANDERSEN FDN-GR SMA ATP CYBERSEC	130.000	09/28/16	25.2712	24.3900	3,170.70	3,285.26	-114.56		
	95.000	11/18/16	23.7850	24.3900	2,317.05	2,259.58	57.47		
	225.000			24.3900	5,487.75	5,544.84	-57.09	0.4	67.50
Td Ameritrade Hldg Corp - AMTD ANDERSEN FOUNDATION - GROWTH UMA	202.000	09/01/16	32.4191	41.0100	8,284.02	6,548.67	1,735.35		
	12.000	09/13/16	32.2300	41.0100	492.12	386.76	105.36		



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Security Description	Quantity	Date Acquired	Purchase Price	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income
Tenet Healthcare Corp - THC ANDERSEN FDN-GR SMA ATP GLBLAGING	214.000			41.0100	8,776.14	6,935.43	1,840.71	0.7	154.08
	72.000	09/28/16	22.1298	15.2300	1,096.56	1,593.35	-496.79		
	111.000	11/18/16	17.1500	15.2300	1,690.53	1,903.65	-213.12		
	183.000			15.2300	2,787.09	3,497.00	-709.91	0.2	0.00
Teradyne Inc - TER ANDERSEN FDN GR-SMA ATP ROBOTICS	34.000	09/28/16	21.4500	24.3800	828.92	729.30	99.62		
	21.000	11/18/16	24.7000	24.3800	511.98	518.70	-6.72		
	55.000			24.3800	1,340.90	1,248.00	92.90	0.1	13.20
Torchmark Corp - TMK ANDERSEN FDN-GR SMA ATP GLBLAGING	29.000	09/28/16	63.6300	70.0900	2,032.61	1,845.27	187.34		
	16.000	11/18/16	70.7300	70.0900	1,121.44	1,122.08	-0.64		
	45.000			70.0900	3,154.05	2,967.35	186.70	0.2	25.20
Tractor Supply Co - TSCO ANDERSEN FOUNDATION - GROWTH UMA	48.000	09/29/16	69.2179	75.0700	3,603.36	3,322.46	280.90		
	48.000			75.0700	3,603.36	3,322.46	280.90	0.3	46.08
Tripadvisor Inc - TRIP ANDERSEN FOUNDATION - GROWTH UMA	59.000	09/01/16	61.1783	48.2800	2,848.52	3,609.52	-761.00		
	2.000	09/13/16	63.0400	48.2800	96.56	126.08	-29.52		
	61.000			48.2800	2,945.08	3,735.60	-790.52	0.2	0.00
Tyler Technologies Inc - TYL ANDERSEN FOUNDATION - GROWTH UMA	26.000	09/01/16	166.7084	148.9000	3,871.40	4,334.42	-463.02		
	2.000	10/31/16	160.5200	148.9000	297.80	321.04	-23.24		

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Security Description	Quantity	Date Acquired	Purchase Price	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income
United Therapeutics Corp - UTHR ANDERSEN FDN-GR SMA ATP GLBLGAG	28.000			148.9000	4,169.20	4,655.46	-486.26	0.3	0.00
		09/28/16	117.7700	125.6100	2,386.59	2,237.63	148.96		
	11.000	11/18/16	131.1900	125.6100	1,381.71	1,443.09	-61.38		
	30.000			125.6100	3,768.30	3,680.72	87.58	0.3	0.00
Unitedhealth Group Inc - UNH ANDERSEN FDN-GR SMA ATP GLBLGAG	40.000	09/28/16	140.2300	158.3200	6,332.80	5,609.20	723.60		
	18.000	11/18/16	149.7100	158.3200	2,849.76	2,694.78	154.98		
	58.000			158.3200	9,182.56	8,303.98	878.58	0.7	145.00
Universal Health Svcs B - UHS ANDERSEN FDN-GR SMA ATP GLBLGAG	38.000	09/28/16	122.6800	123.0200	4,674.76	4,661.84	12.92		
	24.000	11/18/16	122.7400	123.0200	2,952.48	2,945.76	6.72		
	62.000			123.0200	7,627.24	7,607.60	19.64	0.6	24.80
US Concrete Inc - USCR ANDERSEN FDN-GR SMA ATP REURBAN	29.000	09/28/16	47.3696	56.8500	1,648.65	1,373.72	274.93		
	20.000	11/18/16	56.4000	56.8500	1,137.00	1,128.00	9.00		
	49.000			56.8500	2,785.65	2,501.72	283.93	0.2	0.00
V A S O Data Security Intl Inc - VDSI ANDERSEN FDN-GR SMA ATP CYBERSEC	182.000	09/28/16	17.8741	14.5000	2,639.00	3,253.09	-614.09		
	248.000	11/18/16	14.9250	14.5000	3,596.00	3,701.40	-105.40		
	430.000			14.5000	6,235.00	6,954.49	-719.49	0.5	0.00
Valmont Inds Inc - VMI ANDERSEN FDN-GR SMA ATP REURBAN	11.000	09/28/16	132.6600	148.9000	1,637.90	1,459.26	178.64		



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Security Description	Quantity	Date Acquired	Purchase Price	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income
	7.000	11/18/16	142.6500	148.9000	1,042.30	998.55	43.75		
	18.000			148.9000	2,680.20	2,457.81	222.39	0.2	27.00
Varian Med Sys Inc - VAR ANDERSEN FDN-GR SMA ATP GLBLAGING	27.000	09/28/16	99.6000	89.8300	2,425.41	2,689.20	-263.79		
	22.000	11/18/16	88.4600	89.8300	1,976.26	1,946.12	30.14		
	49.000			89.8300	4,401.67	4,635.32	-233.65	0.3	0.00
Verint Systems Inc - VRNT ANDERSEN FDN-GR SMA ATP CYBERSEC	82.000	09/28/16	37.7600	37.5500	3,079.10	3,096.32	-17.22		
	55.000	11/18/16	37.2998	37.5500	2,065.25	2,051.49	13.76		
	137.000			37.5500	5,144.35	5,147.81	-3.46	0.4	0.00
Verisk Analytics Inc CIA - VRSK ANDERSEN FOUNDATION - GROWTH UMA	79.000	09/01/16	83.3172	83.0800	6,563.32	6,582.06	-18.74		
	2.000	08/16/16	83.1400	83.0800	166.16	166.28	-0.12		
	81.000			83.0800	6,729.48	6,748.34	-18.86	0.5	0.00
Visa Inc Class A Shares - V ANDERSEN FOUNDATION - GROWTH UMA	45.000	09/01/16	81.3473	77.3200	3,479.40	3,660.63	-181.23		
	3.000	09/13/16	81.8100	77.3200	231.96	245.43	-13.47		
	19.000	09/29/16	82.6700	77.3200	1,469.08	1,570.73	-101.65		
	5.000	10/17/16	82.3900	77.3200	386.60	411.95	-25.35		
	72.000			77.3200	5,567.04	5,888.74	-321.70	0.4	47.52
Vulcan Materials Co - VMC ANDERSEN FDN-GR SMA ATP REURBAN	98.000	09/28/16	115.4200	125.6500	12,313.70	11,311.16	1,002.54		
	70.000	11/18/16	128.6798	125.6500	8,795.50	9,007.59	-212.09		
	168.000			125.6500	21,109.20	20,318.75	790.45	1.6	134.40

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Security Description	Quantity	Date Acquired	Purchase Price	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income
Waste Mgmt Inc - WWM ANDERSEN FDN-GR SMA ATP REURBAN	16.000	09/28/16	63.9100	69.5200	1,112.32	1,022.56	89.76		
	11.000	11/18/16	68.9400	69.5200	764.72	758.34	6.38		
	27.000			69.5200	1,877.04	1,780.90	96.14	0.1	44.28
Watsco Inc - WSO CIA ANDERSEN FDN-GR SMA ATP REURBAN	98.000	09/28/16	142.0198	149.0000	14,602.00	13,917.95	684.05		
	68.000	11/18/16	146.5498	149.0000	10,132.00	9,965.39	166.61		
	166.000			149.0000	24,734.00	23,883.34	850.66	1.9	697.20
Zimmer Biomet Holdings Inc - ZBH ANDERSEN FDN-GR SMA ATP GLBLGANG	15.000	09/28/16	128.4800	101.8600	1,527.90	1,927.20	-399.30		
	17.000	11/18/16	100.9800	101.8600	1,731.62	1,716.66	14.96		
	32.000			101.8600	3,259.52	3,643.86	-384.34	0.2	30.72
Zoes Kitchen Inc - ZOES ANDERSEN FDN-GR SMA ATP REURBAN	48.000	09/28/16	23.8100	24.6600	1,183.68	1,142.88	40.80		
	33.000	11/18/16	24.8300	24.6600	813.78	819.39	-5.61		
	81.000			24.6600	1,997.46	1,962.27	35.19	0.2	0.00
Total U.S. Equity					\$674,479.61	\$674,780.23	-\$300.62	51.0%	\$6,095.07
Developed Foreign									
Abb Ltd A D R - ABB Repstg 1 Ord Sh ANDERSEN FDN GR-SMA ATP ROBOTICS	312.000	09/28/16	22.7352	20.4300	6,374.16	7,093.41	-719.25		
	190.000	11/18/16	20.7700	20.4300	3,881.70	3,946.30	-64.60		
	502.000			20.4300	10,255.86	11,039.71	-783.85	0.8	366.96



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Security Description	Quantity	Date Acquired	Purchase Price	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income
Astrazeneca P L C Spnd A D R - AZN Repstg 1 Ord Sh	70.000	09/28/16	33.9700	26.1400	1,829.80	2,377.90	-548.10		
ANDERSEN FDN-GR SMA ATP GLBLGING	66.000	11/18/16	27.2398	26.1400	1,725.24	1,797.83	-72.59		
	136.000			26.1400	3,555.04	4,175.73	-620.69	0.3	186.32
Canadian Natl Ry Co - CNI ANDERSEN FOUNDATION - GROWTH UMA	99.000	09/01/16	64.4172	66.8300	6,616.17	6,377.31	238.86		
	3.000	09/13/16	61.6600	66.8300	200.49	184.98	15.51		
	102.000			66.8300	6,816.66	6,562.29	254.37	0.5	114.55
Check Point Software Tech Ltd - CHKP ANDERSEN FDN-GR SMA ATP CYBERSEC	44.000	09/28/16	76.9600	82.3300	3,622.52	3,386.24	236.28		
	25.000	11/18/16	83.5200	82.3300	2,058.25	2,088.00	-29.75		
	69.000			82.3300	5,680.77	5,474.24	206.53	0.4	0.00
Chubb Ltd - CB ANDERSEN FOUNDATION - GROWTH UMA	48.000	09/01/16	127.0218	128.0000	6,144.00	6,097.05	46.95		
	48.000			128.0000	6,144.00	6,097.05	46.95	0.5	132.48
Crh Spon A D R - CRH Repstg 1 Ord Sh	94.000	09/28/16	33.6000	33.1100	3,112.34	3,158.40	-46.06		
ANDERSEN FDN-GR SMA ATP REURBAN	66.000	11/18/16	33.8198	33.1100	2,185.26	2,232.11	-46.85		
	160.000			33.1100	5,297.60	5,390.51	-92.91	0.4	112.48
Ctrip Com International A D R - CTRP Repstg 0.25 Ord Shs	138.000	09/01/16	48.8299	45.2300	6,241.74	6,738.53	-496.79		
ANDERSEN FOUNDATION - GROWTH UMA	5.000	08/16/16	45.4620	45.2300	226.15	227.31	-1.16		

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PORTFOLIO DETAIL (continued)

Security Description	Quantity	Date Acquired	Purchase Price	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income
	143.000			45.2300	6,467.89	6,965.84	-497.95	0.5	0.00
Cyber Ark Software Ltd - CYBR ANDERSEN FDN-GR SMA ATP CYBERSEC	54.000	09/28/16	50.8990	51.0100	2,754.54	2,748.55	5.99		
	57.000	11/18/16	54.3998	51.0100	2,907.57	3,100.79	-193.22		
	111.000			51.0100	5,662.11	5,849.34	-187.23	0.4	0.00
Elbit Systems Ltd - ESLT ANDERSEN FDN GR-SMA ATP ROBOTICS	7.000	09/28/16	95.7900	101.0000	707.00	670.53	36.47		
	4.000	11/18/16	103.3900	101.0000	404.00	413.56	-9.56		
	11.000			101.0000	1,111.00	1,084.09	26.91	0.1	17.60
Fresenius Aktiengesellschaft A D R - FMS Repstg 0.5 Ord Shs ANDERSEN FDN-GR SMA ATP GLBLGANG	89.000	09/28/16	44.1800	38.9600	3,467.44	3,932.02	-464.58		
	79.000	11/18/16	38.6998	38.9600	3,077.84	3,057.29	20.55		
	168.000			38.9600	6,545.28	6,989.31	-444.03	0.5	52.58
H D F C Bk Ltd A D R - HDB Repstg 3 Ord Shs ANDERSEN FOUNDATION - GROWTH UMA	86.000	09/01/16	72.6070	64.5200	5,548.72	6,244.21	-695.49		
	9.000	08/16/16	71.5822	64.5200	580.68	644.24	-63.56		
	95.000			64.5200	6,129.40	6,888.45	-759.05	0.5	38.29
Hollysys Automation Technologies Ltd - HOLI ANDERSEN FDN GR-SMA ATP ROBOTICS	216.000	09/28/16	22.8654	18.8600	4,073.76	4,938.93	-865.17		
	130.000	11/18/16	18.2000	18.8600	2,451.80	2,366.00	85.80		
	346.000			18.8600	6,525.56	7,304.93	-779.37	0.5	69.20



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PORTFOLIO DETAIL (continued)

Security Description	Quantity	Date Acquired	Purchase Price	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income
Medtronic Plc - MDT ANDERSEN FDN-GR SMA ATP GLBLAGING	28.000 21.000 49.000	09/28/16 11/18/16	86.8600 81.1900	73.0100 73.0100 73.0100	2,044.28 1,533.21 3,577.49	2,432.08 1,704.99 4,137.07	-387.80 -171.78 -559.58	0.3	84.28
Mimecast Ltd - MIME ANDERSEN FDN-GR SMA ATP CYBERSEC	188.000 80.000 268.000	09/28/16 11/18/16	17.0745 22.9298	20.4600 20.4600 20.4600	3,846.48 1,636.80 5,483.28	3,210.02 1,834.39 5,044.41	636.46 -197.59 438.87	0.4	0.00
Mobileye Nv - MBLV ANDERSEN FDN GR-SMA ATP ROBOTICS	137.000 81.000 218.000	09/28/16 11/18/16	42.4327 38.5598	37.2300 37.2300 37.2300	5,100.51 3,015.63 8,116.14	5,813.28 3,123.35 8,936.63	-712.77 -107.72 -820.49	0.6	0.00
Nestle Sa Sponsored A D R - NSRGY Repstg 1 Ord Sh ANDERSEN FOUNDATION - GROWTH UMA	84.000 84.000	09/01/16	79.2600	67.3000 67.3000	5,653.20 5,653.20	6,657.84 6,657.84	-1,004.64 -1,004.64	0.4	163.55
Novartis Ag A D R - NVS Repstg 1 Ord Sh ANDERSEN FDN-GR SMA ATP GLBLAGING	23.000 20.000 43.000	09/28/16 11/18/16	81.2300 70.8800	68.7600 68.7600 68.7600	1,581.48 1,375.20 2,956.68	1,868.29 1,417.60 3,285.89	-286.81 -42.40 -329.21	0.2	99.03
Novo Nordisk As A D R - NVO Repstg 1 Ord Sh ANDERSEN FOUNDATION - GROWTH UMA	112.000 5.000	09/01/16 08/16/16	46.3084 49.8280	33.6000 33.6000	3,763.20 168.00	5,186.55 249.14	-1,423.35 -81.14		

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PORTFOLIO DETAIL (continued)

Security Description	Quantity	Date Acquired	Purchase Price	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income
Novo Nordisk As A D R - NVO Repstg 1 Ord Sh	50,000	09/28/16	43.6400	33.6000	1,680.00	2,182.00	-502.00		
ANDERSEN FDN-GR SMA ATP GLBLAGING	63,000	11/18/16	32.4998	33.6000	2,116.80	2,047.49	69.31		
	117,000			33.6000	3,931.20	5,435.69	-1,504.49	0.3	120.51
Novozymes A S Unspns A D R - NVZMY Repstg 1 Ord Sh	112,000	09/01/16	46.3084	33.6000	3,763.20	5,186.55	-1,423.35		
ANDERSEN FOUNDATION - GROWTH UMA	5,000	08/16/16	49.8280	33.6000	168.00	249.14	-81.14		
	50,000	09/28/16	43.6400	33.6000	1,680.00	2,182.00	-502.00		
	63,000	11/18/16	32.4998	33.6000	2,116.80	2,047.49	69.31		
	113,000			33.6000	3,796.80	4,229.49	-432.69	0.3	116.39
Total Novo Nordisk As A D R					\$7,728.00	\$9,665.18	-\$1,937.18	0.6%	\$236.90
Qiagen Nv - QGEN ANDERSEN FDN GR-SMA ATP ROBOTICS	118,000	09/01/16	43.8600	33.6900	3,975.42	5,175.48	-1,200.06		
	5,000	09/13/16	43.6900	33.6900	168.45	218.45	-50.00		
	123,000			33.6900	4,143.87	5,393.93	-1,250.06	0.3	40.34
Radware Ltd - RDWR ANDERSEN FDN-GR SMA ATP CYBERSEC	22,000	09/28/16	27.2900	27.3200	601.04	600.38	0.66		
	13,000	11/18/16	27.8100	27.3200	355.16	361.53	-6.37		
	35,000			27.3200	956.20	961.91	-5.71	0.1	0.00
ANDERSEN FDN-GR SMA ATP CYBERSEC	223,000	09/28/16	13.8950	13.4100	2,990.43	3,098.59	-108.16		
	197,000	11/18/16	13.4483	13.4100	2,641.77	2,649.32	-7.55		
	420,000			13.4100	5,632.20	5,747.91	-115.71	0.4	0.00



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PORTFOLIO DETAIL (continued)

Security Description	Quantity	Date Acquired	Purchase Price	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income
Reckitt Benckiser Spon A D R - RBGLY Repstg 0.2 Ord Shs ANDERSEN FOUNDATION - GROWTH UMA	391,000 10,000	09/01/16 09/13/16	19.8500 19.1300	16.9200 16.9200	6,615.72 169.20	7,761.35 191.30	-1,145.63 -22.10		
	401,000			16.9200	6,784.92	7,952.65	-1,167.73	0.5	154.79
Taiwan Semiconductor A D R - TSM Repstg 5 Ord Shs ANDERSEN FOUNDATION - GROWTH UMA	281,000 11,000	09/01/16 09/13/16	29.0392 28.6154	29.6900 29.6900	8,342.89 326.59	8,160.02 314.77	182.87 11.82		
	292,000			29.6900	8,669.48	8,474.79	194.69	0.7	219.58
Technonic Industries Sp Adr - TTNDY Repstg 5 Ord Shs ANDERSEN FOUNDATION - GROWTH UMA	320,000 12,000	09/01/16 09/13/16	19.8200 19.1000	19.3050 19.3050	6,177.60 231.66	6,342.40 229.20	-164.80 2.46		
	332,000			19.3050	6,409.26	6,571.60	-162.34	0.5	81.34
Tencent Hldgs Ltd A D R - TCEHY Repstg 1 Ord Sh ANDERSEN FOUNDATION - GROWTH UMA	281,000 11,000	09/01/16 09/13/16	26.0100 26.6800	24.9400 24.9400	7,008.14 274.34	7,308.81 293.48	-300.67 -19.14		
	292,000			24.9400	7,282.48	7,602.29	-319.81	0.6	15.54
Total Developed Foreign					\$143,584.37	\$154,253.59	-\$10,669.22	10.9%	\$2,185.81
Total Equity					\$818,063.98	\$829,033.82	-\$10,969.84	61.9%	\$8,280.88

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PORTFOLIO DETAIL (continued)

Security Description	Quantity	Date Acquired	Purchase Price	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income
Fixed Income Taxable									
Taxable U.S.									
Doubleline Total Ret Bd I - DBLTX Standard & Poors Rating: N/A ANDERSEN FOUNDATION - GROWTH UMA	7,929.104	11/14/16	10.7200	10.6500	84,444.96	85,000.00	-555.04		
	7,929.104			10.6500	84,444.96	85,000.00	-555.04	6.4	3,163.71
Total Taxable U.S.					\$84,444.96	\$85,000.00	-\$555.04	6.4%	\$3,163.71
Total Fixed Income Taxable					\$84,444.96	\$85,000.00	-\$555.04	6.4%	\$3,163.71
Real Estate									
U.S. Listed Real Estate									
Apartment Inv't Mgmt Co Cl A - AIV ANDERSEN FDN-GR SMA ATP REURBAN	79,000	09/28/16	47.3200	42.1000	3,325.90	3,738.28	-412.38		
	55,000	11/18/16	40.2698	42.1000	2,315.50	2,214.84	100.66		
	134,000			42.1000	5,641.40	5,953.12	-311.72	0.4	176.88
Avalonbay Cmnty Inc - AVB ANDERSEN FDN-GR SMA ATP REURBAN	46,000	09/28/16	180.7797	164.4900	7,566.54	8,315.87	-749.33		
	33,000	11/18/16	162.5800	164.4900	5,428.17	5,365.14	63.03		
	79,000			164.4900	12,994.71	13,681.01	-686.30	1.0	426.60
Caretrust Reit Inc - CTRE ANDERSEN FDN-GR SMA ATP GLBLGING	232,000	09/28/16	14.9656	14.1500	3,282.80	3,472.04	-189.24		
	197,000	11/18/16	13.7575	14.1500	2,787.55	2,710.23	77.32		
	429,000			14.1500	6,070.35	6,182.27	-111.92	0.5	291.72



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PORTFOLIO DETAIL (continued)

Security Description	Quantity	Date Acquired	Purchase Price	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income
Crown Castle Intl Corp - CCI ANDERSEN FOUNDATION - GROWTH UMA	74.000	09/01/16	94.5748	83.4600	6,176.04	6,998.54	-822.50		
	2.000	09/13/16	91.2300	83.4600	166.92	182.46	-15.54		
	76.000			83.4600	6,342.96	7,181.00	-838.04	0.5	288.80
Cubesmart - CUBE ANDERSEN FDN-GR SMA ATP REURBAN	442.000	09/28/16	28.1823	24.6500	10,895.30	12,456.58	-1,561.28		
	306.000	11/18/16	24.2700	24.6500	7,542.90	7,426.62	116.28		
	748.000			24.6500	18,438.20	19,883.20	-1,445.00	1.4	628.32
Education Realty Trust Inc - EDR ANDERSEN FDN-GR SMA ATP REURBAN	41.000	09/28/16	43.7000	40.6000	1,664.60	1,791.70	-127.10		
	29.000	11/18/16	39.7900	40.6000	1,177.40	1,153.91	23.49		
	70.000			40.6000	2,842.00	2,945.61	-103.61	0.2	106.40
Equity Residential - EQR ANDERSEN FDN-GR SMA ATP REURBAN	250.000	09/28/16	65.2180	60.0100	15,002.50	16,304.50	-1,302.00		
	173.000	11/18/16	59.0900	60.0100	10,381.73	10,222.57	159.16		
	423.000			60.0100	25,384.23	26,527.07	-1,142.84	1.9	873.07
Extra Space Storage Inc - EXR ANDERSEN FDN-GR SMA ATP REURBAN	194.000	09/28/16	81.4052	70.1600	13,611.04	15,792.61	-2,181.57		
	137.000	11/18/16	70.4700	70.1600	9,611.92	9,654.39	-42.47		
	331.000			70.1600	23,222.96	25,447.00	-2,224.04	1.8	1,032.72
Hcp Inc - HCP ANDERSEN FDN-GR SMA ATP GLBLAGING	82.000	09/28/16	39.1000	29.5300	2,421.46	3,206.20	-784.74		
	88.000	11/18/16	28.6798	29.5300	2,598.64	2,523.83	74.81		

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PORTFOLIO DETAIL (continued)

Security Description	Quantity	Date Acquired	Purchase Price	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income
LTC Ppty Inc - LTC ANDERSEN FDN-GR SMA ATP GLBLGING	170.000			29.5300	5,020.10	5,730.03	-709.93	0.4	251.60
	93.000	09/28/16	52.3900	45.4600	4,227.78	4,872.27	-644.49		
	88.000	11/18/16	44.6798	45.4600	4,000.48	3,931.83	68.65		
	181.000			45.4600	8,228.26	8,804.10	-575.84	0.6	412.68
National Health Invs Inc - NHI ANDERSEN FDN-GR SMA ATP GLBLGING	59.000	09/28/16	79.5600	70.7600	4,174.84	4,694.04	-519.20		
	55.000	11/18/16	69.8698	70.7600	3,891.80	3,842.84	48.96		
	114.000			70.7600	8,066.64	8,536.88	-470.24	0.6	410.40
Omega Healthcare Invs Inc - OHI ANDERSEN FDN-GR SMA ATP GLBLGING	151.000	09/28/16	36.4333	29.4600	4,448.46	5,501.43	-1,052.97		
	169.000	11/18/16	28.4900	29.4600	4,978.74	4,814.81	163.93		
	320.000			29.4600	9,427.20	10,316.24	-889.04	0.7	780.80
Post Properties Inc - PPS ANDERSEN FDN-GR SMA ATP REURBAN	56.000	09/28/16	68.6100	65.0200	3,641.12	3,842.16	-201.04		
	40.000	11/18/16	63.4400	65.0200	2,600.80	2,537.60	63.20		
	96.000			65.0200	6,241.92	6,379.76	-137.84	0.5	180.48
Public Storage Inc - PSA ANDERSEN FDN-GR SMA ATP REURBAN	76.000	09/28/16	225.7600	209.3000	15,906.80	17,157.76	-1,250.96		
	54.000	11/18/16	203.7398	209.3000	11,302.20	11,001.95	300.25		
	130.000			209.3000	27,209.00	28,159.71	-950.71	2.1	1,040.00
Quality Care Properties - QCP ANDERSEN FDN-GR SMA ATP GLBLGING	16.000	10/31/16	14.3200	15.0000	240.00	229.12	10.88		



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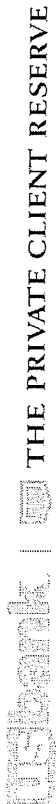
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PORTFOLIO DETAIL (continued)

Security Description	Quantity	Date Acquired	Purchase Price	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income
	7.000	11/18/16	15.1200	15.0000	105.00	105.84	-0.84		
	23.000			15.0000	345.00	334.96	10.04	0.0	0.00
Sabra Health Care Reit Inc - SBRA ANDERSEN FDN-GR SMA ATP GLBLAGING	109.000	09/28/16	24.9000	22.1300	2,412.17	2,714.10	-301.93		
	125.000	11/18/16	21.8800	22.1300	2,766.25	2,735.00	31.25		
	234.000			22.1300	5,178.42	5,449.10	-270.68	0.4	393.12
Senior Housing Prop Trust - SNH ANDERSEN FDN-GR SMA ATP GLBLAGING	180.000	09/28/16	23.3700	18.0600	3,250.80	4,206.60	-955.80		
	214.000	11/18/16	17.8700	18.0600	3,864.84	3,824.18	40.66		
	394.000			18.0600	7,115.64	8,030.78	-915.14	0.5	614.64
Udr Inc - UDR ANDERSEN FDN-GR SMA ATP REURBAN	51.000	09/28/16	36.7900	34.0400	1,736.04	1,876.29	-140.25		
	36.000	11/18/16	33.1600	34.0400	1,225.44	1,193.76	31.68		
	87.000			34.0400	2,961.48	3,070.05	-108.57	0.2	102.66
Ventas Inc - VTR ANDERSEN FDN-GR SMA ATP GLBLAGING	126.000	09/28/16	72.5000	60.4200	7,612.92	9,135.00	-1,522.08		
	124.000	11/18/16	59.8100	60.4200	7,492.08	7,416.44	75.64		
	250.000			60.4200	15,105.00	16,551.44	-1,446.44	1.1	730.00
Welltower Inc - HCN ANDERSEN FDN-GR SMA ATP GLBLAGING	142.000	09/28/16	76.0900	62.7800	8,914.76	10,804.78	-1,890.02		
	148.000	11/18/16	62.4900	62.7800	9,291.44	9,248.52	42.92		



THE PRIVATE CLIENT RESERVE

ANDERSEN FOUNDATION GROWTH COMBI
ACCOUNT NUMBER:

41-6032984

September 1, 2016 to November 30, 2016

PORTFOLIO DETAIL (continued)

Security Description	Quantity	Date Acquired	Purchase Price	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income
	290.000			62.7800	18,206.20	20,053.30	-1,847.10	1.4	997.60
Total U.S. Listed Real Estate					\$214,041.67	\$229,216.63	-\$15,174.96	16.2%	\$9,738.49
Total Real Estate					\$214,041.67	\$229,216.63	-\$15,174.96	16.2%	\$9,738.49
Total Assets					\$1,322,653.71	\$1,349,353.55	-\$26,699.84	100.0%	\$21,195.49

PORTFOLIO DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request.

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation. For additional information, please contact your U.S. Bank representative.

Cost adjustments made to previously reported sales to reflect the impact of IRS wash sale rules may result in adjustments to reported year-to-date losses. Consequently, this period's beginning cost basis may differ from the basis reported in the prior period. The gain and loss figures reported on this statement are provided for informational purposes only and should not be used for tax reporting purposes. Please consult with your tax or legal advisor for questions concerning your personal tax or financial situation.

Any legal proceeding based on a claim brought against the trustee(s) for an alleged breach of trust based on information contained in this statement must be commenced within three years from the date this statement was sent.